

Registered Number 02909555

DISCOUNT SECURITY WHOLESALERS LIMITED

Abbreviated Accounts

31 March 2012

DISCOUNT SECURITY WHOLESALERS LIMITED

Registered Number 02909555

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	9,438	11,255
Total fixed assets		9,438	11,255
Current assets			
Stocks		17,983	20,493
Debtors		6,348	6,348
Cash at bank and in hand		6,783	4,558
Total current assets		31,114	31,399
Prepayments and accrued income (not expressed within current asset sub-total)		4,146	6,027
Creditors: amounts falling due within one year		(15,888)	(23,361)
Net current assets		19,372	14,065
Total assets less current liabilities		28,810	25,320
Accruals and deferred income		(3,404)	(3,844)
Total net Assets (liabilities)		25,406	21,476
Capital and reserves			
Called up share capital		2	2
Profit and loss account		25,404	21,474
Shareholders funds		25,406	21,476

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 November 2012

And signed on their behalf by:

S Kinsley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

represents the invoiced value of goods and services to customers, excluding Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Commercial vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	53,024
additions	176
disposals	
revaluations	
transfers	
At 31 March 2012	<u>53,200</u>

Depreciation	
At 31 March 2011	41,769
Charge for year	1,993
on disposals	
At 31 March 2012	<u>43,762</u>

Net Book Value	
At 31 March 2011	11,255
At 31 March 2012	<u>9,438</u>

3 Transactions with directors

none

4 Related party disclosures

none