

REGISTERED NUMBER: 02909537

Unaudited Financial Statements for the Year Ended 30th September 2018

for

Bastion Build Limited

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for the year ended 30th September 2018**

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Bastion Build Limited

Company Information for the year ended 30th September 2018

DIRECTORS:

S. Wisniewski
P.L.S. Milne
D.R. Powell
KW Ward

SECRETARY:

REGISTERED OFFICE:

Emerson Farmhouse
Farm Court
Shenley Brook End
Milton Keynes
MK5 7GY

REGISTERED NUMBER:

02909537

ACCOUNTANTS:

B.R. Bamford Chartered Accountant
6-7 Moulton Road
Pitsford
Northampton
Northamptonshire
NN6 9AU

Bastion Build Limited (Registered number: 02909537)**Balance Sheet****30th September 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1		1
CURRENT ASSETS					
Stocks		289,159		343,824	
Debtors	5	8,612,930		6,707,262	
Cash at bank and in hand		<u>25,040</u>		<u>23,229</u>	
		8,927,129		7,074,315	
CREDITORS					
Amounts falling due within one year	6	<u>8,311,997</u>		<u>6,482,172</u>	
NET CURRENT ASSETS			<u>615,132</u>		<u>592,143</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>615,133</u>		<u>592,144</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>615,131</u>		<u>592,142</u>
SHAREHOLDERS' FUNDS			<u>615,133</u>		<u>592,144</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Bastion Build Limited (Registered number: 02909537)

Balance Sheet - continued
30th September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28th June 2019 and were signed on its behalf by:

P.L.S. Milne - Director

**Notes to the Financial Statements
for the year ended 30th September 2018**

1. STATUTORY INFORMATION

Bastion Build Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Computer equipment - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 30th September 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st October 2017 and 30th September 2018	<u>53,295</u>	<u>49,485</u>	<u>102,780</u>
DEPRECIATION			
At 1st October 2017 and 30th September 2018	<u>53,294</u>	<u>49,485</u>	<u>102,779</u>
NET BOOK VALUE			
At 30th September 2018	<u>1</u>	<u>-</u>	<u>1</u>
At 30th September 2017	<u>1</u>	<u>-</u>	<u>1</u>

5. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	7,899,850	5,935,373
Other debtors	<u>707,775</u>	<u>762,235</u>
	<u>8,607,625</u>	<u>6,697,608</u>

**Notes to the Financial Statements - continued
for the year ended 30th September 2018**

5. DEBTORS - continued

	2018 £	2017 £
Amounts falling due after more than one year:		
Other debtors	<u>5,305</u>	<u>9,654</u>
Aggregate amounts	<u>8,612,930</u>	<u>6,707,262</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	1,957,232	1,420,011
Taxation and social security	10,678	6,654
Other creditors	<u>6,344,087</u>	<u>5,055,507</u>
	<u>8,311,997</u>	<u>6,482,172</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th September 2018 and 30th September 2017:

	2018 £	2017 £
S. Wisniewski		
Balance outstanding at start of year	3,409	3,409
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>3,409</u>

**Notes to the Financial Statements - continued
for the year ended 30th September 2018**

8. RELATED PARTY DISCLOSURES

P.L.S. Milne is also a directors of Bastion Homes Limited, Warth Property Holdings Limited, Bastion Homes (Heritage) Limited, Bastion Homes (Emerson), Milne Group Limited and warth Developments Ltd.

During the year goods and services supplied to Bastion Homes (Heritage) Limited amounted to £1,078,416 (2017 - £72,068).

During the year goods and services supplied to Bastion Homes (Emerson) Ltd amounted to £1,121,915 (2017 - £20,396).

During the year goods and services supplied to Milne Group Ltd amounted to £1,354,010 (2017 - £2,072,019).

A loan of £132,457 (2017 - £135,457) from Warth Property Holdings Limited remained outstanding at the year end. The loan is included in creditors: amounts falling due within one year.

A balance of £430,500 (2017 - £430,500) due from Bastion Homes Limited remained outstanding at the year end. The balance is included in debtors.

A loan of £2,191,160 (2017 - £1,087,544) to Bastion Homes (Heritage) Limited remained outstanding at the year end. The loan is included in debtors: amounts falling due within one year.

A loan of £nil (2017 - £2,049,697) due to Milne Group Limited remained outstanding at the year. The balance is included in creditors: amounts falling due within one year.

A loan of £5,907,428 (2017 - £2,791,808) due to Milne Group Limited remained outstanding at the year. The balance is included in creditors: amounts falling due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.