

**REGISTERED NUMBER: 02909537**

**Unaudited Financial Statements for the Year Ended 30th September 2017**  
**for**  
**Bastion Build Limited**

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for the year ended 30th September 2017**

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# **Bastion Build Limited**

## **Company Information for the year ended 30th September 2017**

### **DIRECTORS:**

S. Wisniewski  
P.L.S. Milne  
D.R. Powell  
KW Ward

### **SECRETARY:**

### **REGISTERED OFFICE:**

Emerson Farmhouse  
Farm Court  
Shenley Brook End  
Milton Keynes  
MK5 7GY

### **REGISTERED NUMBER:**

02909537

### **ACCOUNTANTS:**

B.R. Bamford Chartered Accountant  
6-7 Moulton Road  
Pitsford  
Northampton  
Northamptonshire  
NN6 9AU

**Bastion Build Limited (Registered number: 02909537)****Balance Sheet****30th September 2017**

|  | Notes | 2017<br>£        | £              | 2016<br>£        | £              |
|--|-------|------------------|----------------|------------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                  |                |                  |                |
| Tangible assets                              | 4     |                  | 1              |                  | 2,058          |
| <b>CURRENT ASSETS</b>                        |       |                  |                |                  |                |
| Stocks                                       |       | 343,824          |                | 322,869          |                |
| Debtors                                      | 5     | 6,707,262        |                | 3,769,499        |                |
| Cash at bank and in hand                     |       | <u>23,229</u>    |                | <u>21,812</u>    |                |
|  |       | 7,074,315        |                | 4,114,180        |                |
| <b>CREDITORS</b>                             |       |                  |                |                  |                |
| Amounts falling due within one year          | 6     | <u>6,482,172</u> |                | <u>3,577,770</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                  | <u>592,143</u> |                  | <u>536,410</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | <u>592,144</u> |                  | <u>538,468</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                |                  |                |
| Called up share capital                      |       |                  | 2              |                  | 2              |
| Retained earnings                            |       |                  | <u>592,142</u> |                  | <u>538,466</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                  | <u>592,144</u> |                  | <u>538,468</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Bastion Build Limited (Registered number: 02909537)**

**Balance Sheet - continued**  
**30th September 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29th June 2018 and were signed on its behalf by:

P.L.S. Milne - Director

**Notes to the Financial Statements  
for the year ended 30th September 2017**

**1. STATUTORY INFORMATION**

Bastion Build Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                    |               |
|--------------------|---------------|
| Motor vehicles     | - 25% on cost |
| Computer equipment | - 25% on cost |

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the year ended 30th September 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 .

**4. TANGIBLE FIXED ASSETS**

|  | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|--|------------------------|----------------------------|----------------|
| <b>COST</b>                                    |                        |                            |                |
| At 1st October 2016<br>and 30th September 2017 | <u>53,295</u>          | <u>49,485</u>              | <u>102,780</u> |
| <b>DEPRECIATION</b>                            |                        |                            |                |
| At 1st October 2016                            | 53,294                 | 47,428                     | 100,722        |
| Charge for year                                | <u>-</u>               | <u>2,057</u>               | <u>2,057</u>   |
| At 30th September 2017                         | <u>53,294</u>          | <u>49,485</u>              | <u>102,779</u> |
| <b>NET BOOK VALUE</b>                          |                        |                            |                |
| At 30th September 2017                         | <u>1</u>               | <u>-</u>                   | <u>1</u>       |
| At 30th September 2016                         | <u>1</u>               | <u>2,057</u>               | <u>2,058</u>   |

**Notes to the Financial Statements - continued  
for the year ended 30th September 2017**

**5. DEBTORS**

|   | 2017<br>£        | 2016<br>£        |
|---|------------------|------------------|
| Amounts falling due within one year:          |                  |                  |
| Trade debtors                                 | 5,935,373        | 3,319,035        |
| Other debtors                                 | <u>762,235</u>   | <u>445,159</u>   |
|   | <u>6,697,608</u> | <u>3,764,194</u> |
| Amounts falling due after more than one year: |                  |                  |
| Other debtors                                 | <u>9,654</u>     | <u>5,305</u>     |
| Aggregate amounts                             | <u>6,707,262</u> | <u>3,769,499</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2017<br>£        | 2016<br>£        |
|------------------------------|------------------|------------------|
| Trade creditors              | 1,420,011        | 402,892          |
| Taxation and social security | 6,654            | 4,965            |
| Other creditors              | <u>5,055,507</u> | <u>3,169,913</u> |
|                              | <u>6,482,172</u> | <u>3,577,770</u> |

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th September 2017 and 30th September 2016:

|                                      | 2017<br>£    | 2016<br>£    |
|--------------------------------------|--------------|--------------|
| <b>S. Wisniewski</b>                 |              |              |
| Balance outstanding at start of year | 3,409        | 3,409        |
| Amounts repaid                       | -            | -            |
| Amounts written off                  | -            | -            |
| Amounts waived                       | -            | -            |
| Balance outstanding at end of year   | <u>3,409</u> | <u>3,409</u> |



**Notes to the Financial Statements - continued  
for the year ended 30th September 2017**

**8. RELATED PARTY DISCLOSURES**

P.L.S. Milne is also a directors of Bastion Homes Limited, Warth Property Holdings Limited, Bastion Homes (Heritage) Limited, Bastion Homes (Emerson) and Milne Group Limited.

During the year goods and services supplied to Bastion Homes Limited amounted to £nil (2016 - £27,381).

During the year goods and services supplied to Bastion Homes (Heritage) Limited amounted to £72,068 (2016 - £nil).

During the year goods and services supplied to Bastion Homes (Emerson) Ltd amounted to £20,396 (2016 - £84,728).

During the year goods and services supplied to Milne Group Ltd amounted to £2,072,019 (2016 - £nil).

A loan of £135,457 (2016 - £148,625) from Warth Property Holdings Limited remained outstanding at the year end. The loan is included in creditors: amounts falling due within one year.

A balance of £430,500 (2016 - £430,500) due from Bastion Homes Limited remained outstanding at the year end. The balance is included in debtors.

A loan of £1,087,544 (2016 - £978,876) to Bastion Homes (Heritage) Limited remained outstanding at the year end. The loan is included in debtors: amounts falling due within one year.

A loan of £2,049,697 (2016 - £2,049,697) due to Milne Group Limited remained outstanding at the year. The balance is included in creditors: amounts falling due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.