

**Company Registration No. 02909501 (England and Wales)**

**Re-Dec Decorators Limited**  
**Financial Statements**  
**for the year ended 31 May 2020**



# **Re-Dec Decorators Limited**

## **Company Information**

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<b>Directors</b>	Mr S Blake Mrs S Blake
<b>Secretary</b>	Mrs S Blake
<b>Company number</b>	02909501
<b>Registered office</b>	The Bake House Albany Street Wibsey Bradford BD6 1NW
<b>Accountants</b>	B M Howarth Ltd West House King Cross Road Halifax West Yorkshire HX1 1EB

# **Re-Dec Decorators Limited**

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**Re-Dec Decorators Limited**  
**Statement of financial position**  
**as at 31 May 2020**

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	4		252,047		253,021
<b>Current assets</b>					
Debtors	5	724		682	
Cash at bank and in hand		51,887		65,966	
		<u>52,611</u>		<u>66,648</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(3,203)</u>		<u>(1,346)</u>	
<b>Net current assets</b>			49,408		65,302
<b>Total assets less current liabilities</b>			301,455		318,323
<b>Provisions for liabilities</b>			<u>(607)</u>		<u>(792)</u>
<b>Net assets</b>			<u>300,848</u>		<u>317,531</u>
<b>Capital and reserves</b>					
Called up share capital	7		1,000		1,000
Revaluation reserve	8		52,061		52,061
Profit and loss reserves			247,787		264,470
<b>Total equity</b>			<u>300,848</u>		<u>317,531</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**Re-Dec Decorators Limited**

**Statement of financial position (continued)**

**as at 31 May 2020**

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The financial statements were approved by the board of directors and authorised for issue on 28 July 2020 and are signed on its behalf by:



**Mr S Blake**  
**Director**

**Company Registration No. 02909501**

**Re-Dec Decorators Limited**  
**Notes to the financial statements**  
**for the year ended 31 May 2020**

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**1 Accounting policies**

**Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	Nil
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

**Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

# Re-Dec Decorators Limited

## Notes to the financial statements (continued) for the year ended 31 May 2020

### 1 Accounting policies

(continued)

#### Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2019 - 2).

### 3 Dividends

	2020 £	2019 £
Final paid	24,000	50,000

### 4 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
<b>Cost</b>			
At 1 June 2019 and 31 May 2020	246,753	82,585	329,338
<b>Depreciation and impairment</b>			
At 1 June 2019	-	76,317	76,317
Depreciation charged in the year	-	974	974
At 31 May 2020	-	77,291	77,291
<b>Carrying amount</b>			
At 31 May 2020	246,753	5,294	252,047
At 31 May 2019	246,753	6,268	253,021

# Re-Dec Decorators Limited

## Notes to the financial statements (continued) for the year ended 31 May 2020

<b>5 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	1	1
Other debtors	723	681
	<u>724</u>	<u>682</u>
	<u><u>724</u></u>	<u><u>682</u></u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,363	379
Other creditors	840	967
	<u>3,203</u>	<u>1,346</u>
	<u><u>3,203</u></u>	<u><u>1,346</u></u>
<b>7 Called up share capital</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
	<u><u>1,000</u></u>	<u><u>1,000</u></u>
<b>8 Revaluation reserve</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
At the beginning and end of the year	52,061	52,061
	<u>52,061</u>	<u>52,061</u>
	<u><u>52,061</u></u>	<u><u>52,061</u></u>
<b>9 Company information</b>		

Re-Dec Decorators Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Bake House, Albany Street, Wibsey, Bradford, BD6 1NW.