

Company Registration No. 02909501 (England and Wales)

Re-Dec Decorators Limited
Financial Statements
for the year ended 31 May 2019



Re-Dec Decorators Limited

Company Information

Directors	Mr S Blake Mrs S Blake
Secretary	Mrs S Blake
Company number	02909501
Registered office	The Bake House Albany Street Wibsey Bradford BD6 1NW
Accountants	B M Howarth Ltd West House King Cross Road Halifax HX1 1EB

Re-Dec Decorators Limited

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Re-Dec Decorators Limited
Statement of financial position
as at 31 May 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	4		253,021		253,265
Current assets					
Debtors	5	682		811	
Cash at bank and in hand		65,966		121,259	
		<u>66,648</u>		<u>122,070</u>	
Creditors: amounts falling due within one year	6	<u>(1,346)</u>		<u>(1,288)</u>	
Net current assets			65,302		120,782
Total assets less current liabilities			318,323		374,047
Provisions for liabilities			<u>(792)</u>		<u>(876)</u>
Net assets			<u>317,531</u>		<u>373,171</u>
Capital and reserves					
Called up share capital	7	1,000		1,000	
Revaluation reserve	8	52,061		52,061	
Profit and loss reserves		264,470		320,110	
Total equity			<u>317,531</u>		<u>373,171</u>

Re-Dec Decorators Limited

Statement of financial position (continued) as at 31 May 2019

The directors of the company have elected not to include a copy of the income statement within the financial statements.

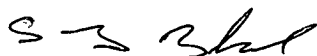
For the financial year ended 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 22 August 2019 and are signed on its behalf by:



Mr S Blake
Director

Company Registration No. 02909501

Re-Dec Decorators Limited
Notes to the financial statements
for the year ended 31 May 2019

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	Nil
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

Re-Dec Decorators Limited

Notes to the financial statements (continued) for the year ended 31 May 2019

1 Accounting policies

(continued)

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2018 - 2).

3 Dividends

	2019 £	2018 £
Final paid	50,000	50,000

4 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 June 2018	246,753	81,668	328,421
Additions	-	917	917
At 31 May 2019	246,753	82,585	329,338
Depreciation and impairment			
At 1 June 2018	-	75,156	75,156
Depreciation charged in the year	-	1,161	1,161
At 31 May 2019	-	76,317	76,317
Carrying amount			
At 31 May 2019	246,753	6,268	253,021
At 31 May 2018	246,753	6,512	253,265

Re-Dec Decorators Limited

Notes to the financial statements (continued) for the year ended 31 May 2019

5 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	1	1
Other debtors	681	810
	<u>682</u>	<u>811</u>

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	379	256
Other creditors	967	1,032
	<u>1,346</u>	<u>1,288</u>

7 Called up share capital

	2019 £	2018 £
Ordinary share capital Issued and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

8 Revaluation reserve

	2019 £	2018 £
At the beginning of the year	52,061	133,904
Other movements	-	(81,843)
At the end of the year	<u>52,061</u>	<u>52,061</u>

9 Directors' transactions

Dividends totalling £50,000 (2018 - £50,000) were paid in the year in respect of shares held by the company's directors.

10 Company information

Re-Dec Decorators Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Bake House, Albany Street, Wibsey, Bradford, BD6 1NW.