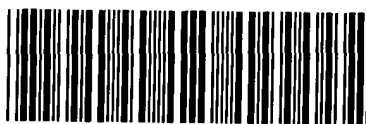


Company Registration No. 02909501 (England and Wales)

**Re-Dec Decorators Limited**  
**Financial Statements**  
**for the year ended 31 May 2017**

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# **Re-Dec Decorators Limited**

## **Company information**

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<b>Directors</b>	S Blake S Blake
<b>Secretary</b>	S Blake
<b>Company number</b>	02909501
<b>Registered office</b>	The Bake House Albany Street Wibsey Bradford BD6 1NW
<b>Accountants</b>	B M Howarth Ltd West House King Cross Road Halifax West Yorkshire HX1 1EB

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# **Re-Dec Decorators Limited**

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# Re-Dec Decorators Limited

## Balance sheet as at 31 May 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	3		434,486		435,602
<b>Current assets</b>					
Debtors	4	2,316		2,386	
Cash at bank and in hand		10,106		11,628	
		<u>12,422</u>		<u>14,014</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(12,541)</u>		<u>(2,943)</u>	
<b>Net current (liabilities)/assets</b>			(119)		11,071
<b>Total assets less current liabilities</b>			434,367		446,673
<b>Provisions for liabilities</b>			(876)		(1,008)
<b>Net assets</b>			<u>433,491</u>		<u>445,665</u>
<b>Capital and reserves</b>					
Called up share capital	6		1,000		1,000
Revaluation reserve	7		133,904		133,904
Profit and loss reserves			<u>298,587</u>		<u>310,761</u>
<b>Total equity</b>			<u>433,491</u>		<u>445,665</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

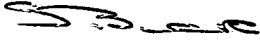
**Re-Dec Decorators Limited**

**Balance sheet (continued)**

**as at 31 May 2017**

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The financial statements were approved by the board of directors and authorised for issue on 19 September 2017 and are signed on its behalf by:



**S Blake**  
**Director**

**Company Registration No. 02909501**

# Re-Dec Decorators Limited

## Notes to the financial statements for the year ended 31 May 2017

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### 1 Accounting policies

#### Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### Transition to FRS102

These financial statements for the year ended 31 May 2017 are the first financial statements of Re-Dec Decorators Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 June 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	Nil
Plant and machinery	15% reducing balance
Motor vehicles	25 reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

# **Re-Dec Decorators Limited**

## **Notes to the financial statements (continued) for the year ended 31 May 2017**

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### **1 Accounting policies**

**(continued)**

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### **Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### **2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 2 (2016 - 2).

**Re-Dec Decorators Limited**

**Notes to the financial statements (continued)**

**for the year ended 31 May 2017**

**3 Tangible fixed assets**

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 June 2016	426,753	81,324	508,077
Additions	-	344	344
	<u>426,753</u>	<u>81,668</u>	<u>508,421</u>
At 31 May 2017	426,753	81,668	508,421
	<u>426,753</u>	<u>81,668</u>	<u>508,421</u>
<b>Depreciation and impairment</b>			
At 1 June 2016	-	72,475	72,475
Depreciation charged in the year	-	1,460	1,460
	<u>-</u>	<u>73,935</u>	<u>73,935</u>
At 31 May 2017	-	73,935	73,935
	<u>-</u>	<u>73,935</u>	<u>73,935</u>
<b>Carrying amount</b>			
At 31 May 2017	426,753	7,733	434,486
	<u>426,753</u>	<u>7,733</u>	<u>434,486</u>
At 31 May 2016	426,753	8,849	435,602
	<u>426,753</u>	<u>8,849</u>	<u>435,602</u>

**4 Debtors**

	2017 £	2016 £
<b>Amounts falling due within one year:</b>		
Trade debtors	-	(1)
Other debtors	2,316	2,387
	<u>2,316</u>	<u>2,386</u>
	<u>2,316</u>	<u>2,386</u>

**5 Creditors: amounts falling due within one year**

	2017 £	2016 £
Trade creditors	1,611	2,037
Other creditors	10,930	906
	<u>12,541</u>	<u>2,943</u>
	<u>12,541</u>	<u>2,943</u>



# Re-Dec Decorators Limited

## Notes to the financial statements (continued) for the year ended 31 May 2017

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### 6 Called up share capital

	2017 £	2016 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

### 7 Revaluation reserve

	2017 £	2016 £
At beginning and end of year	133,904	133,904
	<u>133,904</u>	<u>133,904</u>

### 8 Company information

Re-Dec Decorators Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Bake House, Albany Street, Wibsey, Bradford, BD6 1NW.