

Re-Dec Decorators Ltd
Abbreviated accounts
for the year ended 31 May 2011

THURSDAY



AJZ82ZIJ

A10

24/11/2011

316

COMPANIES HOUSE

Re-Dec Decorators Ltd

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Re-Dec Decorators Ltd

**Abbreviated balance sheet
as at 31 May 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		430,001		341,774
Current assets					
Stocks		500		500	
Debtors		6,611		18,892	
Cash at bank and in hand		133,596		286,226	
		<u>140,707</u>		<u>305,618</u>	
Creditors: amounts falling due within one year		<u>(19,300)</u>		<u>(26,935)</u>	
Net current assets			<u>121,407</u>		<u>278,683</u>
Total assets less current liabilities			551,408		620,457
Provisions for liabilities			<u>(2,066)</u>		<u>(2,378)</u>
Net assets			<u>549,342</u>		<u>618,079</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Other reserves			116,843		116,843
Profit and loss account			431,499		500,236
Shareholders' funds			<u>549,342</u>		<u>618,079</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Re-Dec Decorators Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 27 September 2011 and signed on its behalf by



S. J. Blake
Director

Registration number 02909501

The notes on pages 3 to 4 form an integral part of these financial statements.

**Notes to the abbreviated financial statements
for the year ended 31 May 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax Turnover is recognised on delivery of services to the customer

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Nil
Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

Investment properties are included at market value, and are not subject to depreciation

1.4. Investment properties

Investment properties are included at an open market valuation in accordance with Statement of Standard Accounting Practice Number 19 Any temporary changes in value of these assets are treated as a movement on the investment revaluation reserve

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Re-Dec Decorators Ltd

**Notes to the abbreviated financial statements
for the year ended 31 May 2011**

2. Fixed assets	Tangible fixed assets £	
Cost/revaluation		
At 1 June 2010	406,118	
Additions	93,323	
At 31 May 2011	<u>499,441</u>	
Depreciation		
At 1 June 2010	64,344	
Charge for year	5,096	
At 31 May 2011	<u>69,440</u>	
Net book values		
At 31 May 2011	<u>430,001</u>	
At 31 May 2010	<u>341,774</u>	
3. Share capital	2011 £	2010 £
Allotted, called up and fully paid		
1,000 Ordinary shares of 1 each	<u>1,000</u>	
Equity Shares		
1,000 Ordinary shares of 1 each	<u>1,000</u>	