

Abbreviated Accounts for the Year Ended 31 December 2013

for

Grosvenor Oil Services Limited

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Grosvenor Oil Services Limited

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for the Year Ended 31 December 2013

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Grosvenor Oil Services Limited

Company Information
for the Year Ended 31 December 2013

DIRECTORS:

M I Stephen
R L Scott

REGISTERED OFFICE:

Carrington Business Park
Carrington
Manchester
Greater Manchester
M31 4DD

REGISTERED NUMBER:

02909421 (England and Wales)

AUDITORS:

Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

Report of the Independent Auditors to
Grosvenor Oil Services Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Grosvenor Oil Services Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



A M Bagnall FCA (Senior Statutory Auditor)
for and on behalf of Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

26 September 2014

Abbreviated Balance Sheet
31 December 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	114,345	162,998
CURRENT ASSETS			
Stocks		173,000	122,920
Debtors		902,207	703,936
Cash at bank and in hand		255,886	294,504
		<u>1,331,093</u>	<u>1,121,360</u>
CREDITORS			
Amounts falling due within one year		<u>772,436</u>	<u>686,189</u>
NET CURRENT ASSETS		<u>558,657</u>	<u>435,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>673,002</u>	<u>598,169</u>
PROVISIONS FOR LIABILITIES		<u>2,215</u>	<u>8,737</u>
NET ASSETS		<u><u>670,787</u></u>	<u><u>589,432</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	35,000	35,000
Profit and loss account		<u>635,787</u>	<u>554,432</u>
SHAREHOLDERS' FUNDS		<u><u>670,787</u></u>	<u><u>589,432</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2014 and were signed on its behalf by:



R L Scott - Director



M I Stephen - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and at varying rates on cost

Stocks

Stock is valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	633,317
Additions	45,020
Disposals	(43,435)
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At 31 December 2013	634,902
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DEPRECIATION	
At 1 January 2013	470,319
Charge for year	93,673
Eliminated on disposal	(43,435)
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At 31 December 2013	520,557
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NET BOOK VALUE	
At 31 December 2013	114,345
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At 31 December 2012	162,998
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Grosvenor Oil Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
35,000	Ordinary	£1	<u>35,000</u>	<u>35,000</u>

4. **ULTIMATE PARENT COMPANY**

The company's ultimate parent undertaking and controlling party is G.P.S. Holdings Limited, a company registered in England and Wales. The parent company beneficially owns 92.8% of the issued share capital. It is also the parent undertaking for the largest and smallest group for which the group accounts are prepared.

5. **RELATED PARTY DISCLOSURES**

During the year transactions with group companies were as follows:

Fellow subsidiaries:	Purchases £	Sales £
Grosvenor Power Services Limited	33,117	508,858

At the balance sheet date the company owed the parent company, G.P.S. Holdings Limited £350,000 and a fellow subsidiary, Grosvenor Power Services Limited £88,125.