

Abbreviated Accounts for the Year Ended 31 December 2015

for

Grosvenor Oil Services Limited

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COMPANIES HOUSE

Grosvenor Oil Services Limited

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for the Year Ended 31 December 2015

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Grosvenor Oil Services Limited

Company Information  
for the Year Ended 31 December 2015

**DIRECTORS:**

M I Stephen  
R L Scott  
G A Allen

**REGISTERED OFFICE:**

Carrington Business Park  
Carrington  
Manchester  
Greater Manchester  
M31 4DD

**REGISTERED NUMBER:**

02909421 (England and Wales)

**AUDITORS:**

Johnstone Howell & Co  
Statutory Auditors  
104 Whitby Road  
Ellesmere Port  
Cheshire  
CH65 0AB

Report of the Independent Auditors to  
Grosvenor Oil Services Limited  
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Grosvenor Oil Services Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Andrew Bagnall FCA (Senior Statutory Auditor)  
for and on behalf of Johnstone Howell & Co  
Statutory Auditors  
104 Whitby Road  
Ellesmere Port  
Cheshire  
CH65 0AB

29 September 2016

Abbreviated Balance Sheet  
31 December 2015

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	51,273	50,296
<b>CURRENT ASSETS</b>			
Stocks		87,570	101,663
Debtors		853,422	919,053
Cash at bank and in hand		654,039	640,916
		<u>1,595,031</u>	<u>1,661,632</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>825,820</u>	<u>928,978</u>
<b>NET CURRENT ASSETS</b>		<u>769,211</u>	<u>732,654</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>820,484</u>	<u>782,950</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	35,000	35,000
Profit and loss account		785,484	747,950
<b>SHAREHOLDERS' FUNDS</b>		<u>820,484</u>	<u>782,950</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2016 and were signed on its behalf by:



R L Scott - Director



M I Stephen - Director

The notes form part of these abbreviated accounts

Grosvenor Oil Services Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on cost and at varying rates on cost

**Stocks**

Stock is valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	646,243
Additions	28,830
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At 31 December 2015	675,073
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<b>DEPRECIATION</b>	
At 1 January 2015	595,947
Charge for year	27,853
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At 31 December 2015	623,800
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<b>NET BOOK VALUE</b>	
At 31 December 2015	51,273
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At 31 December 2014	50,296
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Grosvenor Oil Services Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
35,000	Ordinary	£1	<u>35,000</u>	<u>35,000</u>

4. **ULTIMATE PARENT COMPANY**

The company's ultimate parent undertaking and controlling party is G.P.S. Holdings Limited, a company registered in England and Wales. The parent company beneficially owns 92.8% of the issued share capital. It is also the parent undertaking for the largest and smallest group for which the group accounts are prepared.

5. **RELATED PARTY DISCLOSURES**

During the year transactions with group companies were as follows:

Fellow subsidiaries:	Purchases £	Sales £
Grosvenor Power Services Limited	12,270	351,858

At the balance sheet date the company owed the parent company, G.P.S. Holdings Limited £317,000 and its fellow subsidiary, Grosvenor Power Services Limited £48,600.