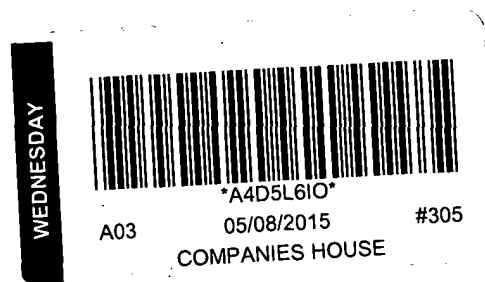


ROKSTONE MUSIC LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2015



Company No. 2909393

Rokstone Music Limited

**Directors' report
for the year ended 30th April 2015**

The directors present their report and the financial statements for the year ended 30th April 2015.

Principal activity

The company's principal activities are music publishing and production.

Directors

The directors who served during the year are as stated below:


S McCutcheon

Charitable Donations

During the year the company donated £693 to Sports Relief.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 22nd July 2015 and signed on its behalf by



**S McCutcheon
Director**

Rokstone Music Limited

**Profit and loss account
for the year ended 30th April 2015**

		2015	2014
	Notes	£	£
Turnover	2	878,059	1,540,437
Cost of sales		(733,026)	(1,262,560)
Gross profit		145,033	277,877
Administrative expenses		(29,747)	(22,365)
Operating profit	3	115,286	255,512
Other interest receivable and similar income		563	1,921
Intercompany loan released		(729,592)	-
(Loss)/profit on ordinary activities before taxation		(613,743)	257,433
Tax on (loss)/profit on ordinary activities	4	(18,791)	(55,294)
(Loss)/profit for the year	9	(632,534)	202,139
Retained profit brought forward		631,534	429,395
Accumulated (loss)/profit carried forward		(1,000)	631,534

The notes on pages 5 to 7 form an integral part of these financial statements.

Rokstone Music Limited

**Balance sheet
as at 30th April 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		22,410		713
Current assets					
Debtors	6	41,839		635,968	
Cash at bank and in hand		58,183		568,680	
		<u>100,022</u>		<u>1,204,648</u>	
Creditors: amounts falling due within one year	7	<u>(122,432)</u>		<u>(572,827)</u>	
Net current (liabilities)/assets			<u>(22,410)</u>		<u>631,821</u>
Total assets less current liabilities			-		632,534
Net (liabilities)/assets			<u>-</u>		<u>632,534</u>
Capital and reserves					
Called up share capital	8		1,000		1,000
Profit and loss account	9		<u>(1,000)</u>		<u>631,534</u>
Shareholders' funds			<u>-</u>		<u>632,534</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

Rokstone Music Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30th April 2015**

For the year ended 30th April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 22nd July 2015, and are signed on their behalf by:



S McCutcheon
Director

Registration number 2909393

The notes on pages 5 to 7 form an integral part of these financial statements.

Rokstone Music Limited

Notes to the financial statements for the year ended 30th April 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Recoupable advances are written off as paid.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2015	2014
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>7,470</u>	<u>238</u>

4. Tax on (loss)/profit on ordinary activities

Analysis of charge in period	2015	2014
	£	£
Current tax		
UK corporation tax	<u>18,791</u>	<u>55,294</u>

Rokstone Music Limited

**Notes to the financial statements
for the year ended 30th April 2015**

..... continued

5. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1st May 2014	21,614	21,614
Additions	29,167	29,167
At 30th April 2015	<u>50,781</u>	<u>50,781</u>
Depreciation		
At 1st May 2014	20,901	20,901
Charge for the year	7,470	7,470
At 30th April 2015	<u>28,371</u>	<u>28,371</u>
Net book values		
At 30th April 2015	<u>22,410</u>	<u>22,410</u>
At 30th April 2014	<u>713</u>	<u>713</u>
6. Debtors	2015 £	2014 £
Trade debtors	41,839	-
Amount owed by connected companies	-	293,574
Other debtors	-	318,918
Prepayments and accrued income	-	23,476
	<u>41,839</u>	<u>635,968</u>
7. Creditors: amounts falling due within one year	2015 £	2014 £
Trade creditors	4,680	2,449
Corporation tax	18,791	55,294
Other taxes and social security costs	29,971	39,401
Other creditors	660	628
Accruals and deferred income	68,330	475,055
	<u>122,432</u>	<u>572,827</u>

Rokstone Music Limited

**Notes to the financial statements
for the year ended 30th April 2015**

..... continued

8. Share capital	2015	2014
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
 Equity Shares		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
 9. Reserves	Profit and loss account	Total
	£	£
 At 1st May 2014	631,534	631,534
Loss for the year	(632,534)	(632,534)
	<u> </u>	<u> </u>
At 30th April 2015	(1,000)	(1,000)
	<u> </u>	<u> </u>

10. Controlling interest

Mr S McCutcheon has a controlling interest in the company by virtue of holding 90% of the issued share capital.