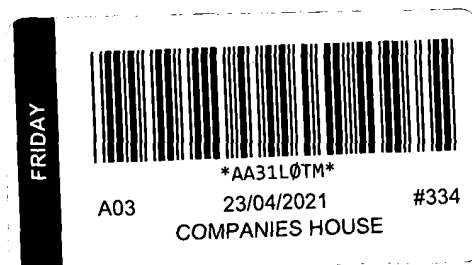


# **A P Associates Limited**

**Company Registration Number 02909315**

**Annual Report and Unaudited Accounts**

**Year ended 30 April 2020**



Brown Butler  
Chartered Accountants  
Leeds

A.P. Associates Limited  
Annual Report and Unaudited Accounts  
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	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	4	655	152
Current assets			
Debtors	5	126	117
Cash at bank and in hand		<u>14,295</u>	<u>3,633</u>
		14,421	3,750
Creditors: Amounts falling due within one year	6	<u>(3,668)</u>	<u>(3,860)</u>
Net current assets/(liabilities)		<u>10,753</u>	<u>(110)</u>
Net assets		<u>11,408</u>	<u>42</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		<u>11,308</u>	<u>(58)</u>
		<u>11,408</u>	<u>42</u>

For the year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These accounts were approved and authorised for issue by the Board on 5 April 2021 and signed on its behalf by:

  
P R Robinson

Director

  
A J Gillett

Director

## 1 General information

A P Associates Limited is a private company limited by shares and incorporated in England and Wales under company number 02909315.

The address of its registered office is:

Leigh House  
28-32 St Paul's Street  
Leeds  
LS1 2JT

The principal place of business is:

The Homestead  
Smithy Lane  
Mouldsworth  
Nr Chester  
CH3 8AR

## 2 Summary of significant accounting policies

### Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 (2018) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The company has continued to trade, albeit at reduced levels of income during the COVID-19 outbreak and the directors consider it appropriate to prepare the accounts on a going concern basis. The accounts have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The presentation currency is £ sterling.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

### Turnover

Turnover is measured at fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the sale of goods and from the rendering of services and is recognised when the work is completed.

### Taxation

The tax expense for the period comprises of current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the year using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

#### Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives. The annual rates and methods of depreciation are as follows:-

Asset class	Depreciation method and rate
Fixtures and fittings	20% reducing balance
Office and computer equipment	33.33% straight line basis

#### Debtors

Short term debtors are measured at transaction price, less any impairment.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Creditors

Short term creditors are measured at transaction price.

### 3 Employees

The average number of persons employed by the company (including directors) during the year was as follows:

	2020 No.	2019 No.
Employees	<u>2</u>	<u>2</u>

4 Tangible fixed assets

	Office and computer equipment £	Fixtures and fittings £	Total £
Cost			
At 1 May 2019	2,377	160	2,537
Additions	734	-	734
Disposals	<u>(734)</u>	<u>-</u>	<u>(734)</u>
At 30 April 2020	<u>2,377</u>	<u>160</u>	<u>2,537</u>
Depreciation			
At 1 May 2019	2,252	133	2,385
Charge for the year	226	5	231
Eliminated on disposal	<u>(734)</u>	<u>-</u>	<u>(734)</u>
At 30 April 2020	<u>1,744</u>	<u>138</u>	<u>1,882</u>
Net book value			
At 30 April 2019	<u>125</u>	<u>27</u>	<u>152</u>
At 30 April 2020	<u>633</u>	<u>22</u>	<u>655</u>

5 Debtors

	2020 £	2019 £
Prepayments	<u>126</u>	<u>117</u>
	<u>126</u>	<u>117</u>

6 Creditors:

Amounts falling due within one year

	2020 £	2019 £
Social security and other taxes	632	632
Other creditors	2,080	2,060
Accruals	<u>956</u>	<u>1,168</u>
	<u>3,668</u>	<u>3,860</u>

7 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>