

A P ASSOCIATES LIMITED

Company Registration Number 02909315

Abbreviated Accounts 2015

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A P Associates Limited
Company Registration Number: 02909315
Abbreviated Balance Sheet
30 April 2015

		2015 £	2014 £
	Note		
Fixed assets			
Tangible fixed assets	2	639	431
Current assets			
Debtors		172	174
Cash at bank and in hand		47,955	54,357
		48,127	54,531
Creditors: Amounts falling due within one year		(7,612)	(12,933)
Net current assets		40,515	41,598
Total assets less current liabilities		41,154	42,029
Provisions for liabilities		(128)	(86)
Net assets		41,026	41,943
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		40,926	41,843
Shareholders' funds		41,026	41,943

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The directors have taken advantage in the preparation of the abbreviated accounts, of the provisions applicable to companies subject to the small companies regime.

P R Robinson
Director

A J Gillett
Director
30 July 2015

1 Accounting policies

Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Turnover

Turnover represents amounts chargeable in respect of the provision of services to customers.

Depreciation

Depreciation of tangible fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows:-

Computer equipment	33.3% straight line basis
Fixtures and fittings	20% reducing balance basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2014	1,803	1,803
Additions	644	644
At 30 April 2015	<u>2,447</u>	<u>2,447</u>
Depreciation		
At 1 May 2014	1,372	1,372
Charge for the year	436	436
At 30 April 2015	<u>1,808</u>	<u>1,808</u>
Net book value		
At 30 April 2015	<u>639</u>	<u>639</u>
At 30 April 2014	<u>431</u>	<u>431</u>

A P Associates Limited
Notes to the Abbreviated Accounts
Year ended 30 April 2015

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>