

# **A P ASSOCIATES LIMITED**

**Company Registration Number 02909315**

**Abbreviated Accounts 2014**

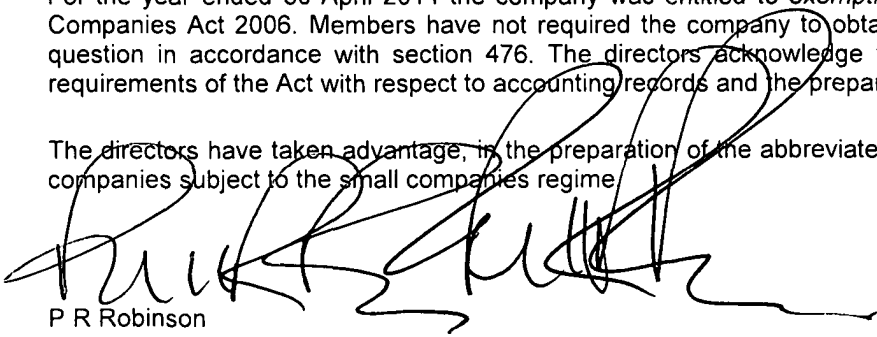


A P Associates Limited  
Company Registration Number: 02909315  
Abbreviated Balance Sheet  
30 April 2014

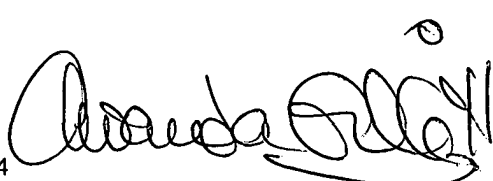
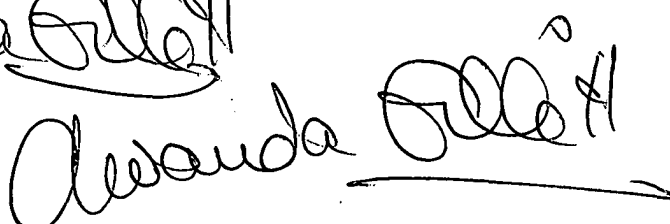
		2014 £	2013 £
Fixed assets	Note		
Tangible fixed assets	2	431	748
Current assets			
Debtors		174	173
Cash at bank and in hand		54,357	55,099
		54,531	55,272
Creditors: Amounts falling due within one year		(12,933)	(35,822)
Net current assets		41,598	19,450
Total assets less current liabilities		42,029	20,198
Provisions for liabilities		(86)	(149)
Net assets		41,943	20,049
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		41,843	19,949
Shareholders' funds		41,943	20,049

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The directors have taken advantage, in the preparation of the abbreviated accounts, of the provisions applicable to companies subject to the small companies regime.

  
P R Robinson  
Director

A J Gillett  
Director  
10 November 2014

## 1 Accounting policies

### Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

### Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

### Turnover

Turnover represents amounts chargeable in respect of the provision of services to customers.

### Depreciation

Depreciation of tangible fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows:-

Computer equipment	33.3% straight line basis
Fixtures and fittings	20% reducing balance basis

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

## 2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2013	1,803	1,803
At 30 April 2014	1,803	1,803
Depreciation		
At 1 May 2013	1,055	1,055
Charge for the year	317	317
At 30 April 2014	1,372	1,372
Net book value		
At 30 April 2014	431	431
At 30 April 2013	748	748

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>