Agenda Abertawe Cyfyngedig

Directors' report and financial statements

Registered number 2909271

30 September 2014

TUESDAY

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A08 23/06/2015 #337

COMPANIES HOUSE

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Directors' report

The directors present their annual report and the unaudited financial statements for the year ended 30 September 2014.

Principal activity and business review

The company is dormant and has not traded during the year.

Directors

The directors holding office during the year are set out below:

Ms C Curry
Ms A Mair

Dividends

The directors do not recommend the payment of a dividend for the year *(2013: £Nil).*

Exemption from audit

The company has taken advantage of the exemption under section 480 of the Companies Act 2006 from the requirement to have its accounts for the year ended 30 September 2014 audited.

By order of the board

C W Curry

C Curry
Director

Tinopolis Centre
Park Street
Llanelli
Carmarthenshire
SA15 3YE

18 December 2014

Statement of directors' responsibilities in respect of the Directors' report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account

for the year ended 30 September 2014

During the year ended 30 September 2014 and preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during the period the company made neither a profit nor loss and recognised no other gains or losses.

Balance sheet

at 30 September 2014

	Notes	**2014** **£000**	2013 £000
Current assets			
Debtors	*4*	-	-
Net assets		-	-
Capital and reserves			
Called up share capital	*5*	-	-
Profit and loss account	*6*	-	-
Shareholders' funds	*7*	-	-

The directors:

(a) Confirm that the company was entitled to exemption under section 480 of the Companies Act 2006 from the requirement to have its accounts for the year ended 30 September 2014 audited.

(b) Confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with section 476 of that Act.

(c) Acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with the requirements of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 18 December 2014 and were signed on its behalf by:

C W Curry

C Curry
Director

Notes
(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Under Financial Reporting Standard 1 (Revised 1996) the company is exempt from the requirement to prepare a cash flow statement as it is a wholly owned subsidiary undertaking Tinopolis Limited which produces a consolidated cash flow statement.

The company has taken advantage of the exemption under Financial Reporting Standard 8 from the requirement to disclose transactions with related parties which are part of the same group or investees of that group.

2 Remuneration of directors

The directors did not receive any emoluments during the year *(2013: £Nil)*.

3 Staff numbers and costs

The company did not employ any persons in either year.

4 Debtors

	2014	2013
	£000	£000
Amounts owed by group undertakings	**-**	-

5 Called up share capital

	2014	2013
	£	£
Authorised		
100 ordinary shares of £1 each	**100**	100
Allotted, called up and fully paid		
2 ordinary shares of £1 each	**2**	2

Notes *(continued)*

6 Profit and loss account

	2014 £000	2013 £000
At beginning and end of year	-	-

7 Reconciliation of movements in shareholders' funds

	2014 £000	2013 £000
Equity shareholders' funds at the beginning and end of the year	-	-

8 Ultimate controlling party

The directors regard funds advised by Vitruvian Partners LLP as the ultimate controlling party.