

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

OAKFIELD VEHICLE SERVICES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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OAKFIELD VEHICLE SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: A C Mantica

SECRETARY: Mrs J Mantica

REGISTERED OFFICE: 7/8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

REGISTERED NUMBER: 02909227 (England and Wales)

ACCOUNTANTS: M R Salvage Limited
Chartered Accountants
7/8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

ABBREVIATED BALANCE SHEET
31 MARCH 2016

| | Notes | 2016 £ | 2015 £ |
|--|-------|---------------|---------------|
| CURRENT ASSETS | | | |
| Debtors | | 42,247 | 41,747 |
| Cash at bank | | <u>26,060</u> | <u>26,576</u> |
| | | 68,307 | 68,323 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>480</u> | <u>244</u> |
| NET CURRENT ASSETS | | <u>67,827</u> | <u>68,079</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>67,827</u> | <u>68,079</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 2 | 100 | 100 |
| Profit and loss account | | <u>67,727</u> | <u>67,979</u> |
| SHAREHOLDERS' FUNDS | | <u>67,827</u> | <u>68,079</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2016 and were signed by:

A C Mantica - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have not been prepared on a going concern basis following the decision taken by the director to cease trading on 30 September 2006. The fixed assets of the company were disposed of in 2006 and all assets written down to their net realisable value. The steps taken by the directors to cease operational activity make the going concern assumption inapplicable.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

| | 2016 £ | 2015 £ |
|--------------------------------------|--------------|--------------|
| A C Mantica | | |
| Balance outstanding at start of year | 8,981 | 8,981 |
| Amounts advanced | 25,500 | 25,000 |
| Amounts repaid | (25,000) | (25,000) |
| Balance outstanding at end of year | <u>9,481</u> | <u>8,981</u> |

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
OAKFIELD VEHICLE SERVICES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Oakfield Vehicle Services Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Oakfield Vehicle Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Oakfield Vehicle Services Limited and state those matters that we have agreed to state to the director of Oakfield Vehicle Services Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oakfield Vehicle Services Limited director for our work or for this report.

It is your duty to ensure that Oakfield Vehicle Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Oakfield Vehicle Services Limited. You consider that Oakfield Vehicle Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Oakfield Vehicle Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M R Salvage Limited
Chartered Accountants
7/8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

22 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.