

**POWERVINE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

Powervine Limited
Unaudited Financial Statements
For The Year Ended 31 March 2019

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Powervine Limited
Statement of Financial Position
As at 31 March 2019

Registered number: 02909183

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		441		588
			<u>441</u>		<u>588</u>
Creditors: Amounts Falling Due Within One Year	4	(1,608)		(1,263)	
		<u>(1,608)</u>		<u>(1,263)</u>	
NET CURRENT ASSETS (LIABILITIES)			(1,608)		(1,263)
			<u>(1,608)</u>		<u>(1,263)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,167)		(675)
			<u>(1,167)</u>		<u>(675)</u>
NET ASSETS			(1,167)		(675)
			<u>(1,167)</u>		<u>(675)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Income Statement			(1,267)		(775)
			<u>(1,267)</u>		<u>(775)</u>
SHAREHOLDERS' FUNDS			(1,167)		(675)
			<u>(1,167)</u>		<u>(675)</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Michael RIMES

4 December 2019

Powervine Limited
Statement of Financial Position (continued)
As at 31 March 2019

The notes on page 3 form part of these financial statements.

Powervine Limited
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% on reducing balance
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 April 2018	11,816
As at 31 March 2019	<u>11,816</u>
Depreciation	
As at 1 April 2018	11,228
Provided during the period	147
As at 31 March 2019	<u>11,375</u>
Net Book Value	
As at 31 March 2019	<u>441</u>
As at 1 April 2018	<u>588</u>

4. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Director's loan account	<u>1,608</u>	<u>1,263</u>
	<u>1,608</u>	<u>1,263</u>

5. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

6. General Information

Powervine Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02909183. The registered office is 17 Kennet Place, Burghfield Common, Reading, Berkshire, RG7 3NN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.