

Registered Number 02909183

Powervine Limited

Abbreviated Accounts

31 March 2012

Powervine Limited

Registered Number 02909183

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets	2		
Tangible		1,606	1,323
		<u>1,606</u>	<u>1,323</u>
Current assets			
Debtors		3,733	1,667
Cash at bank and in hand		12,850	15,255
Total current assets		<u>16,583</u>	<u>16,922</u>
Creditors: amounts falling due within one year		(17,741)	(18,077)
Net current assets (liabilities)		(1,158)	(1,155)
Total assets less current liabilities		<u>448</u>	<u>168</u>
Total net assets (liabilities)		<u>448</u>	<u>168</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		348	68
Shareholders funds		<u>448</u>	<u>168</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 August 2012

And signed on their behalf by:

Mr M R Rimes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 25% Reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2011	9,477	9,477
Additions	818	818
At 31 March 2012	- <u>10,295</u>	- <u>10,295</u>
Depreciation		
At 01 April 2011	8,154	8,154
Charge for year	- 535	- 535
At 31 March 2012	- <u>8,689</u>	- <u>8,689</u>
Net Book Value		
At 31 March 2012	1,606	1,606
At 31 March 2011	- <u>1,323</u>	- <u>1,323</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100