

Registered Number 02909183

Powervine Limited

Abbreviated Accounts

31 March 2011

Powervine Limited

Registered Number 02909183

Company Information

Registered Office:

17 Kennet Place
Burghfield Common
Reading
Berkshire
RG7 3NN

Reporting Accountants:

QMER Limited

Crowthorne Enterprise Centre
Old Wokingham Road
Crowthorne
Berkshire
RG45 6AW

Powervine Limited

Registered Number 02909183

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,323	1,279
		<u>1,323</u>	<u>1,279</u>
Current assets			
Debtors		1,667	3,219
Cash at bank and in hand		15,255	13,788
Total current assets		<u>16,922</u>	<u>17,007</u>
Creditors: amounts falling due within one year		(18,077)	(18,141)
Net current assets (liabilities)		(1,155)	(1,134)
Total assets less current liabilities		<u>168</u>	<u>145</u>
Total net assets (liabilities)		<u>168</u>	<u>145</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		68	45
Shareholders funds		<u>168</u>	<u>145</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 June 2011

And signed on their behalf by:

M R Rimes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010		8,992
Additions	-	<u>485</u>
At 31 March 2011	-	<u>9,477</u>
Depreciation		
At 01 April 2010		7,713
Charge for year	-	<u>441</u>
At 31 March 2011	-	<u>8,154</u>
Net Book Value		
At 31 March 2011		1,323
At 31 March 2010	-	<u>1,279</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

