

Company Registration No. 02909182 (England and Wales)

**E. S. HARTLEY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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COMPANIES HOUSE

# E. S. HARTLEY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		35,697		32,391
<b>Current assets</b>					
Stocks		792,662		655,643	
Debtors		391,318		564,530	
Cash at bank and in hand		9,561		4,194	
		<u>1,193,541</u>		<u>1,224,367</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,148,059)</u>		<u>(1,234,278)</u>	
<b>Net current assets/(liabilities)</b>			<u>45,482</u>		<u>(9,911)</u>
<b>Total assets less current liabilities</b>			<u>81,179</u>		<u>22,480</u>
<b>Capital and reserves</b>					
Called up share capital	3	150,000		150,000	
Profit and loss account		(68,821)		(127,520)	
<b>Shareholders' funds</b>			<u>81,179</u>		<u>22,480</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

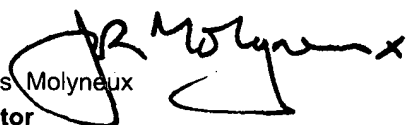
### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 September 2016

James Molyneux  
Director



Neil Worrall  
Director

Company Registration No. 02909182

## **E. S. HARTLEY LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	16 years (straight line)
Plant and equipment	10% (straight line)
Fixtures, fittings & equipment	10% (straight line)

##### **1.4 Stock**

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost includes all direct costs.

Net realisable value means estimated selling price (less trade discounts) less all further costs to completion and all costs to be incurred in marketing, selling and distribution.

Consignment stock is not included as an asset of the business as the commercial reality is that it remains an asset of the manufacturer. Deposits paid are included in debtors.

##### **1.5 Revenue recognition**

Revenue arises from two sources, vehicle sales and servicing. Sales are recognised when the customer takes possession of the vehicle and all obligations have been fulfilled by the company. Service revenue is recognised when the work has been carried out.

##### **1.6 Deferred taxation**

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

## E. S. HARTLEY LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2015	456,225
Additions	6,556
At 31 December 2015	462,781
<b>Depreciation</b>	
At 1 January 2015	423,834
Charge for the year	3,250
At 31 December 2015	427,084
<b>Net book value</b>	
At 31 December 2015	35,697
At 31 December 2014	32,391

#### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
137,500 "A" Ordinary shares of £1 each	137,500	137,500
10,000 "B" Ordinary shares of £1 each	10,000	10,000
2,500 Preference shares of £1 each	2,500	2,500
	150,000	150,000