

Registered Number 02909178

APEX COMPUTER SERVICES (WALES) LIMITED

Abbreviated Accounts

31 August 2010

APEX COMPUTER SERVICES (WALES) LIMITED

Registered Number 02909178

Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>121,011</u>	<u>128,128</u>
Total fixed assets		121,011	128,128
Current assets			
Stocks		15,164	14,934
Debtors		61,552	66,699
Cash at bank and in hand		4,176	23,547
Total current assets		<u>80,892</u>	<u>105,180</u>
Creditors: amounts falling due within one year	3	(88,726)	(91,823)
Net current assets		(7,834)	13,357
Total assets less current liabilities		<u>113,177</u>	<u>141,485</u>
Creditors: amounts falling due after one year	4	(108,153)	(117,776)
Total net Assets (liabilities)		5,024	23,709
Capital and reserves			
Called up share capital	5	600	600
Share premium account		1,200	1,200
Profit and loss account		<u>3,224</u>	<u>21,909</u>
Shareholders funds		<u>5,024</u>	<u>23,709</u>

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2011

And signed on their behalf by:

Mr M. Green, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31

August 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Fixed assets All fixed assets are initially recorded at cost. **Stocks** Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. **Hire purchase agreements** Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis. **Operating lease agreements** Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease. **Financial instruments** Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Straight Line
Motor Vehicles	25.00% Straight Line
Leasehold Property	1.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 August 2009	174,398
additions	
disposals	
revaluations	
transfers	
At 31 August 2010	<u>174,398</u>

Depreciation	
At 31 August 2009	46,270
Charge for year	7,117
on disposals	
At 31 August 2010	<u>53,387</u>
Net Book Value	
At 31 August 2009	128,128
At 31 August 2010	<u>121,011</u>

3 Creditors: amounts falling due within one year

	2010	2009
	£	£
Bank loans	4,400	4,400
Trade creditors	11,194	18,695
Other creditors	61,712	62,088
Taxation and Social Security	<u>11,420</u>	<u>6,640</u>
	88,726	91,823

4 Creditors: amounts falling due after more than one year

	2010	2009
	£	£
Bank loans and overdrafts	68,153	73,777
Obligations under finance leases		3,999
	<u>108,153</u>	<u>117,776</u>
	2010	2009
	£	£
Instalment debts falling due after 5 years	50,553	56,177
Secured debts	68,153	73,777

5 Share capital

	2010	2009
	£	£
Authorised share capital:		
1500 Ordinary of £1.00 each	1,500	1,500
Allotted, called up and fully paid:		
600 Ordinary of £1.00 each	600	600

