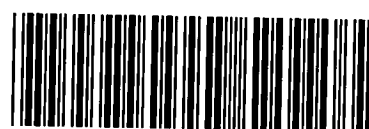


**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2018  
for  
Praise Chapel**

SATURDAY



A30      \*A7LBZG9E\*      #155  
22/12/2018  
COMPANIES HOUSE

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**Praise Chapel**

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for the year ended 31 March 2018**

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## **Praise Chapel**

### **Report of the Trustees for the year ended 31 March 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **Praise Chapel**

### **Report of the Trustees for the year ended 31 March 2018**

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives**

The charity has one main object

The advancement of the Christian religion worldwide.

It pursues this objective by operating a centre for Christian worship at Sidings Community Centre, 150 Brassey Road, Kilburn, London, its current offices at The Mill House, Columbia Avenue, Edgware, and through a program of events aimed at reaching out to the unchurched together with a range of community centred projects.

While Praise Chapel has continued to advance the Christian message of hope through our various activities and community initiatives however in the last year it has sought another direction by increasing our message and communicating the Christian message by utilising our presence on social media and also increased activity and direction in the following areas:

##### **Activities**

#### **1. Social Media.**

In the last year the charity has sought to utilise the growing use of social media and creatively utilising the tools of technology to advance the Christian message.

We started the year by reviewing the churches website and built a new website that will facilitate the use of technology in line with the current changes in the world. The new website has included all the churches activities and more. This has enabled the church to reach congregants and also those seeking faith who are unable to attend the church services on a regular basis.

Through live streaming events we are also widening our reach with the Christian message and making it easily and readily accessible.

The goal set out in the beginning of the year is to continue to increase the presence of the church and moving toward being a cyber church through increase in Twitter feeds, Facebook and connecting digitally with especially the younger generation who are seeking faith and direction.

#### **2. Increased Ministry and Activities To A Younger Generation**

Our commitment to teenagers and young adults means working toward understanding the developmental needs of young people including their emotional, spiritual and general wellbeing. In addition to our teen open nights where we foster a safe environment where young people can ask the difficult questions of faith and life generally, and the forum which was created for the older young people to also address careers, relationships and faith. We have also intentionally included multigenerational services where young people worship with adults with the goal of communicating the Christian message in a style that is relevant and understood by young people, the messages address the emotional, spiritual and especially the mental health of young people

We have included the importance of education about mental health issues in our messages and activities that create a safe place to discuss and break the stigma of mental health in the church and our communities generally.

The increased pressure on our young adults has led to starting a careers and networking event where we have mobilised the professionals in our network and also external professionals to empower and prepare the young people after graduation.

#### **3. Children & Youth Ministry & Training Events**

Over the last year the focus of our children and youth ministry training events have focused on building resilience in children and incorporating resilience strategies in our message to children and youth, in conjunction with our overall focus of highlighting the importance of mental health as well as the spiritual practices that foster resilience.

The training events have also included reviewing our safe guarding policies and restructuring this and ensuring that our volunteer teams have an awareness and an understanding of the pressures that children and young people face. In so doing our teaching and message to children and young people also included the challenges that are in a fast changing world and how to incorporate this in our Christian message.

Overall education has been an area of focus for us in the past year and will continue in the coming year.

Training all our leadership team in the last year on effective leadership that connects with team members. Another focus has been addressing how to encourage volunteering and mobilising the younger generation to participate in their local church.

## **Praise Chapel**

### **Report of the Trustees for the year ended 31 March 2018**

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives**

#### **4. Streetwise & Community Initiatives**

The Streetwise evangelistic events is our key area of sharing the Christian message and our drive to continue to creatively reach our community with the gospel message and also being a church that has a presence in our community by also meeting some of the needs in the community where the church is located. In line with this we have included new initiatives which include sharing the Christian message in the local market during the Christmas season through street carols and bringing goodwill in the season. We have included the children and young people in this initiative which also makes them feel included in their local church.

We have continued our outreach to prisons in sharing the gospel message, the homeless ministry has continued to bring food and supplies to homeless people in central London. Our outreach to senior citizens continues strong and has become even more necessary as many of them are isolated from families and live in isolation. The annual Christmas dinner for seniors is still very key to the church. The annual hamper distribution to seniors in the community has doubled in the last year and highlights the need for this ministry. We are unrelenting in these initiatives and hope to continue to reach out to the community.

#### **5. Family Development Centre**

The demand on our counselling service Family Development Centre has grown in the last year. We have seen a huge increase in the case loads of the counsellors as they do the best to alleviate the challenges of mental health which is growing.

The new initiatives to enable us to meet the growing demand on our service is Group Process. Through Group Process we have been able to address more needs in a group session as opposed to one to one counselling. However one to one counselling and couples counselling is still a key feature in the service we provide. The aim going forward in the next year is to increase our training events that foster generally mental well being which we call preventive counselling. Our training sessions educate individuals and prepares them to handle the stresses of everyday living.

Through our Counselling service and the churches Pastoral Care program we have increased knowledge and brought an awareness of mental health and its role in spirituality. Our goal is to continue to increase knowledge in this area of mental health spirituality and be open with the issues through our counselling service and through Pastoral Care in the church setting.

## **Praise Chapel**

### **Report of the Trustees for the year ended 31 March 2018**

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

##### **Future Developments**

The charity continues to explore ways of reaching out and spreading the gospel of Christ in an effective manner within the community. As we celebrate all we have been able to do, we are excited about the new opportunities to serve our community and beyond in the coming year.

##### **Thanks And Appreciation**

We are particularly grateful to the congregation of Praise Chapel for their commitment to the Life Changing Vision, their generous spirit, and their endeavours to see peoples' lives changed for the better to the glory of our Lord and Saviour Jesus Christ.

#### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Praise Chapel for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant information (as defined by Section 234ZA of the Companies Act 1985) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Praise Chapel is a charitable company limited by guarantee. It is governed by a Memorandum and Articles of Association and controlled by a Board of Trustees who are directors for the purpose of company law and trustees for the purposes of charity law.

##### **Recruitment and appointment of new trustees**

New Trustees are selected on the basis of the contribution they will make to the governance of the organisation and the skills they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board members.

##### **Principal Activity**

The principal activity of the company under review was the advancement of the Christian religion.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02909145 (England and Wales)

**Praise Chapel**

**Report of the Trustees  
for the year ended 31 March 2018**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1054449

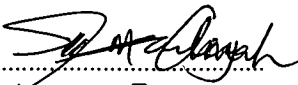
**Registered office**  
Mill House  
Columbia Avenue  
Edgware  
Middlesex  
HA8 5DQ

**Trustees**  
E A Amartey  
C Okotie  
F K Adjei  
E A Samson

**Company Secretary**  
Rev K K Banful

**Independent examiner**  
Jeremy Harrod FCCA  
Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

Approved by order of the board of trustees on .....19/12/18..... and signed on its behalf by:

  
.....  
E A Amartey - Trustee

**Independent Examiner's Report to the Trustees of  
Praise Chapel**

**Independent examiner's report to the trustees of Praise Chapel ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Jeremy Harrod FCCA  
Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

Date: 19/12/18 .....



**Praise Chapel**

**Statement of Financial Activities  
for the year ended 31 March 2018**

		Unrestricted fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Other trading activities	2	527,181	7,520	534,701	479,421
Investment income	3	54	-	54	84
<b>Total</b>		<u>527,235</u>	<u>7,520</u>	<u>534,755</u>	<u>479,505</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Charitable activities		492,209	-	492,209	482,454
<b>NET INCOME/(EXPENDITURE)</b>		<u>35,026</u>	<u>7,520</u>	<u>42,546</u>	<u>(2,949)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		142,937	118,222	261,159	264,108
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>177,963</u></u>	<u><u>125,742</u></u>	<u><u>303,705</u></u>	<u><u>261,159</u></u>

The notes form part of these financial statements

**Praise Chapel**

**Balance Sheet  
At 31 March 2018**

		Unrestricted fund	Restricted fund	2018 Total funds	2017 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	10	53,893	-	53,893	43,225
<b>CURRENT ASSETS</b>					
Debtors	11	73,502	-	73,502	97,309
Cash at bank		85,734	125,742	211,476	159,832
		<u>159,236</u>	<u>125,742</u>	<u>284,978</u>	<u>257,141</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(35,166)	-	(35,166)	(39,207)
<b>NET CURRENT ASSETS</b>		<u>124,070</u>	<u>125,742</u>	<u>249,812</u>	<u>217,934</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>177,963</u>	<u>125,742</u>	<u>303,705</u>	<u>261,159</u>
<b>NET ASSETS</b>		<u><u>177,963</u></u>	<u><u>125,742</u></u>	<u><u>303,705</u></u>	<u><u>261,159</u></u>
<b>FUNDS</b>	13				
Unrestricted funds				177,963	142,937
Restricted funds				<u>125,742</u>	<u>118,222</u>
<b>TOTAL FUNDS</b>				<u><u>303,705</u></u>	<u><u>261,159</u></u>

The notes form part of these financial statements

**Praise Chapel**

**Balance Sheet - continued  
At 31 March 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on .....19/12/18..... and were signed on its behalf by:



.....  
E A Amartey -Trustee

**Praise Chapel**

**Cash Flow Statement  
for the year ended 31 March 2018**

	Notes	2018 £	2017 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	75,731	44,019
		<u>75,731</u>	<u>44,019</u>
<b>Net cash provided by (used in) operating activities</b>		<u>75,731</u>	<u>44,019</u>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(24,141)	-
Interest received		54	84
		<u>(24,087)</u>	<u>84</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(24,087)</u>	<u>84</u>
<b>Change in cash and cash equivalents in the reporting period</b>		51,644	44,103
<b>Cash and cash equivalents at the beginning of the reporting period</b>		159,832	115,729
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>211,476</u>	<u>159,832</u>

The notes form part of these financial statements

**Praise Chapel**

**Notes to the Cash Flow Statement  
for the year ended 31 March 2018**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2018 £	2017 £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	42,546	(2,949)
<b>Adjustments for:</b>		
Depreciation charges	13,473	11,249
Interest received	(54)	(84)
Decrease in debtors	23,807	39,199
Decrease in creditors	(4,041)	(3,396)
<b>Net cash provided by (used in) operating activities</b>	<u>75,731</u>	<u>44,019</u>

## **Praise Chapel**

### **Notes to the Financial Statements for the year ended 31 March 2018**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# Praise Chapel

## Notes to the Financial Statements - continued for the year ended 31 March 2018

### 2. OTHER TRADING ACTIVITIES

	2018 £	2017 £
Tithes and offerings	385,685	349,535
GAYE	4,584	4,584
Gift aid	70,273	62,000
Building fund	7,520	13,955
Special events	54,803	37,996
Family development centre	11,836	11,351
	<u>534,701</u>	<u>479,421</u>

### 3. INVESTMENT INCOME

	2018 £	2017 £
Deposit account interest	<u>54</u>	<u>84</u>

### 4. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 5) £	Totals £
Charitable activities	<u>458,136</u>	<u>34,073</u>	<u>492,209</u>

### 5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Charitable activities	<u>13,473</u>	<u>20,600</u>	<u>34,073</u>

### 6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Depreciation - owned assets	<u>13,473</u>	<u>11,249</u>

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**Praise Chapel**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2018**

**8. STAFF COSTS**

	2018 £	2017 £
Wages and salaries	149,221	155,418
Social security costs	11,203	11,735
Other pension costs	1,245	-
	<u>161,669</u>	<u>167,153</u>

The average monthly number of employees during the year was as follows:

	2018	2017
Direct staff	<u>6</u>	<u>6</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2018	2017
£60,001 - £70,000	<u>1</u>	<u>1</u>

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	465,466	13,955	479,421
Investment income	84	-	84
	<u>465,550</u>	<u>13,955</u>	<u>479,505</u>
<b>Total</b>			
<b>EXPENDITURE ON</b>			
Charitable activities			
Charitable activities	482,454	-	482,454
	<u>482,454</u>	<u>-</u>	<u>482,454</u>
<b>Total</b>			
	<u>482,454</u>	<u>-</u>	<u>482,454</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(16,904)</u>	<u>13,955</u>	<u>(2,949)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	159,841	104,267	264,108
	<u>159,841</u>	<u>104,267</u>	<u>264,108</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>142,937</u>	<u>118,222</u>	<u>261,159</u>



# Praise Chapel

## Notes to the Financial Statements - continued for the year ended 31 March 2018

### 10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2017	162,890	53,158	12,842	228,890
Additions	-	24,141	-	24,141
At 31 March 2018	162,890	77,299	12,842	253,031
<b>DEPRECIATION</b>				
At 1 April 2017	132,630	40,193	12,842	185,665
Charge for year	6,052	7,421	-	13,473
At 31 March 2018	138,682	47,614	12,842	199,138
<b>NET BOOK VALUE</b>				
At 31 March 2018	24,208	29,685	-	53,893
At 31 March 2017	30,260	12,965	-	43,225

### 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Debtors	37,441	19,574
Prepayments and accrued income	36,061	77,735
	73,502	97,309

Included in debtors are trading loans to Buy The Word Ltd of £12,304 (2017 - £12,304).

### 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	7,649	9,272
Social security and other taxes	3,829	4,156
Other creditors	1,846	11,079
Accruals and deferred income	21,842	14,700
	35,166	39,207

**Praise Chapel**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2018**

**13. MOVEMENT IN FUNDS**

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted funds</b>			
General fund	142,937	35,026	177,963
<b>Restricted funds</b>			
Building fund	118,222	7,520	125,742
<b>TOTAL FUNDS</b>	<u>261,159</u>	<u>42,546</u>	<u>303,705</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	527,235	(492,209)	35,026
<b>Restricted funds</b>			
Building fund	7,520	-	7,520
<b>TOTAL FUNDS</b>	<u>534,755</u>	<u>(492,209)</u>	<u>42,546</u>

**Comparatives for movement in funds**

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
<b>Unrestricted Funds</b>			
General fund	159,841	(16,904)	142,937
<b>Restricted Funds</b>			
Building fund	104,267	13,955	118,222
<b>TOTAL FUNDS</b>	<u>264,108</u>	<u>(2,949)</u>	<u>261,159</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	465,550	(482,454)	(16,904)
<b>Restricted funds</b>			
Building fund	13,955	-	13,955
<b>TOTAL FUNDS</b>	<u>479,505</u>	<u>(482,454)</u>	<u>(2,949)</u>

**Praise Chapel**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2018**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2018.