

REGISTERED NUMBER: 02909126 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020
FOR
ANGLIA & MIDLAND SPORTS LTD**

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FOR THE YEAR ENDED 31ST MARCH 2020**

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ANGLIA & MIDLAND SPORTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2020

DIRECTORS:

RW Shepherd
T R Shepherd

REGISTERED OFFICE:

20 Nene Valley Business Park
Oundle
Peterborough
PE8 4HN

REGISTERED NUMBER:

02909126 (England and Wales)

ACCOUNTANTS:

Bewers Turner & Co LLP
Chartered Accountants
Portland House
11-13 Station Road
Kettering
Northamptonshire
NN15 7HH

ANGLIA & MIDLAND SPORTS LTD (REGISTERED NUMBER: 02909126)

**BALANCE SHEET
31ST MARCH 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investments	4		2,500,000		-
CURRENT ASSETS					
Cash in hand		-		2	
CREDITORS					
Amounts falling due within one year	5	<u>157,900</u>		-	
NET CURRENT (LIABILITIES)/ASSETS			<u>(157,900)</u>		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,342,100</u>		<u>2</u>
CAPITAL AND RESERVES					
Called up share capital			1,450,100		2
Retained earnings			<u>892,000</u>		-
SHAREHOLDERS' FUNDS			<u>2,342,100</u>		<u>2</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19th November 2020 and were signed on its behalf by:

RW Shepherd - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

1. **STATUTORY INFORMATION**

Anglia & Midland Sports Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Anglia & Midland Sports Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

The company is party to only basic financial instruments such as cash, trade debtors and creditors and loans. Instruments such as trade debtors and trade creditors are initially recognised at their transaction cost and reviewed at the year end for impairment. Debt instruments not repayable on demand or due within one year, such as bank loans, are measured at amortised cost using the effective interest rate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
Additions	2,500,000
At 31st March 2020	<u>2,500,000</u>
NET BOOK VALUE	
At 31st March 2020	<u>2,500,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Amounts owed to group undertakings	157,641	-
Other creditors	259	-
	<u>157,900</u>	<u>-</u>

6. RELATED PARTY DISCLOSURES

All material related party transactions with owners holding a participating interest, companies in which the entity has a participating interest and directors were all concluded under normal market conditions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.