

Unaudited Financial Statements

For The Year Ended 30 April 2020

for

Autonomy (Multimedia) Limited

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For The Year Ended 30 April 2020

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Autonomy (Multimedia) Limited
Company Information
For The Year Ended 30 April 2020

DIRECTORS:

Mrs S McNamara
Mr S Norris

REGISTERED OFFICE:

1 Spring Lane
Olney
Buckinghamshire
MK46 5BN

REGISTERED NUMBER:

02909091 (England and Wales)

ACCOUNTANTS:

Cottons Accountants LLP
1 Billing Road
Northampton
Northamptonshire
NN1 5AL

Balance Sheet
30 April 2020

	Notes	£	30/4/20 £	30/4/19 £
FIXED ASSETS				
Tangible assets	4		25,946	38,689
CURRENT ASSETS				
Debtors	5	405,270	453,696	
Cash at bank and in hand		<u>247,516</u>	<u>244,589</u>	
		652,786	698,285	
CREDITORS				
Amounts falling due within one year	6	<u>204,503</u>	<u>199,475</u>	
NET CURRENT ASSETS			<u>448,283</u>	<u>498,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			474,229	537,499
PROVISIONS FOR LIABILITIES			-	837
NET ASSETS			<u>474,229</u>	<u>536,662</u>
CAPITAL AND RESERVES				
Called up share capital			58	58
Retained earnings			<u>474,171</u>	<u>536,604</u>
SHAREHOLDERS' FUNDS			<u>474,229</u>	<u>536,662</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 December 2020 and were signed on its behalf by:

Mrs S McNamara - Director

Mr S Norris - Director

Notes to the Financial Statements
For The Year Ended 30 April 2020

1. STATUTORY INFORMATION

Autonomy (Multimedia) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
For The Year Ended 30 April 2020

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2019 - 15) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 May 2019	59,690	32,895	92,585
Additions	2,214	-	2,214
Disposals	(2,518)	-	(2,518)
At 30 April 2020	<u>59,386</u>	<u>32,895</u>	<u>92,281</u>
DEPRECIATION			
At 1 May 2019	42,215	11,681	53,896
Charge for year	6,730	8,224	14,954
Eliminated on disposal	(2,515)	-	(2,515)
At 30 April 2020	<u>46,430</u>	<u>19,905</u>	<u>66,335</u>
NET BOOK VALUE			
At 30 April 2020	<u>12,956</u>	<u>12,990</u>	<u>25,946</u>
At 30 April 2019	<u>17,475</u>	<u>21,214</u>	<u>38,689</u>

Notes to the Financial Statements - continued
For The Year Ended 30 April 2020

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 May 2019 and 30 April 2020	<u>22,090</u>
DEPRECIATION	
At 1 May 2019	9,205
Charge for year	<u>8,224</u>
At 30 April 2020	<u>17,429</u>
NET BOOK VALUE	
At 30 April 2020	<u>4,661</u>
At 30 April 2019	<u>12,885</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/20 £	30/4/19 £
Trade debtors	129,440	182,533
Other debtors	260,430	260,380
Tax	4,464	-
Deferred tax asset	1,287	-
Prepayments	<u>9,649</u>	<u>10,783</u>
	<u>405,270</u>	<u>453,696</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/20 £	30/4/19 £
Hire purchase contracts (see note 7)	1,557	5,292
Trade creditors	5,984	13,027
Tax	-	26,553
Social security and other taxes	7,205	5,036
Pension	885	588
VAT	17,372	35,433
Deferred income	149,796	91,025
Accruals	<u>21,704</u>	<u>22,521</u>
	<u>204,503</u>	<u>199,475</u>

7. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts 30/4/20 £	30/4/19 £
Net obligations repayable:		
Within one year	<u>1,557</u>	<u>5,292</u>

Notes to the Financial Statements - continued
For The Year Ended 30 April 2020

7. LEASING AGREEMENTS - continued

	30/4/20	Non-cancellable operating leases 30/4/19
	£	£
Within one year	13,475	14,700
Between one and five years	-	13,475
	<u>13,475</u>	<u>28,175</u>

8. PENSIONS

During the year the company made pension contributions of £29,497 (2019: 30,991) At the balance sheet date the amount outstanding was £885 (2019: £588).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.