
AUTONOMY (MULTIMEDIA) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

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COMPANIES HOUSE

AUTONOMY (MULTIMEDIA) LIMITED
REGISTERED NUMBER: 02909091

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		36,768		42,502
CURRENT ASSETS					
Stocks		-		244	
Debtors		79,077		193,956	
Cash at bank		477,633		397,098	
			<u>556,710</u>	<u>591,298</u>	
CREDITORS: amounts falling due within one year	3	(211,832)		(311,613)	
NET CURRENT ASSETS			344,878		279,685
TOTAL ASSETS LESS CURRENT LIABILITIES			381,646		322,187
PROVISIONS FOR LIABILITIES					
Deferred tax			(2,564)		(2,849)
NET ASSETS			379,082		319,338
CAPITAL AND RESERVES					
Called up share capital	4		58		58
Profit and loss account			379,024		319,280
SHAREHOLDERS' FUNDS			379,082		319,338

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

AUTONOMY (MULTIMEDIA) LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 APRIL 2014**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 August 2014.



C.Chappell
Director



S.McNamara
Director

The notes on pages 3 to 5 form part of these financial statements.

AUTONOMY (MULTIMEDIA) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% straight line
Fixtures, fittings & equipment	-	20% straight line

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

AUTONOMY (MULTIMEDIA) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2013	112,192
Additions	11,252
Disposals	(30,119)
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At 30 April 2014	93,325
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Depreciation	
At 1 May 2013	69,690
Charge for the year	15,979
On disposals	(29,112)
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At 30 April 2014	56,557
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Net book value	
At 30 April 2014	36,768
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At 30 April 2013	42,502
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3. CREDITORS:

Amounts falling due within one year

Other creditors include a loan from Mr.C.Chappell,a director, amounting to £28,509 (2013 - £26,091) which is unsecured,interest free and payable on demand.

AUTONOMY (MULTIMEDIA) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

4. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
58 Ordinary shares of £1 each	58	58