

Registered Number:02909023

England and Wales

Runnymede Estates Limited

Unaudited Financial Statements

For the year ended 31 March 2020

Runnymede Estates Limited
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Runnymede Estates Limited
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	210,049	310,066
		210,049	310,066
Current assets			
Trade and other receivables	3	102,683	103,482
Cash and cash equivalents		6,441	841
		109,124	104,323
Trade and other payables: amounts falling due within one year	4	(12,388)	(4,193)
Net current assets		96,736	100,130
Total assets less current liabilities		306,785	410,196
Trade and other payables: amounts falling due after more than one year	5	(113,322)	(189,348)
Provisions for liabilities		(29,712)	(43,939)
Net assets		163,751	176,909
Capital and reserves			
Called up share capital		2	2
Revaluation reserve	6	126,666	187,318
Retained earnings		37,083	(10,411)
Shareholders' funds		163,751	176,909

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 20 November 2020 and were signed by:

Mr Andrew Pringle Director

Runnymede Estates Limited
Statement of Financial Position Continued
For the year ended 31 March 2020

Runnymede Estates Limited
Notes to the Financial Statements
For the year ended 31 March 2020

Statutory Information

Runnymede Estates Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02909023.

Registered address:

9 The Vineyards
North Baddesley
Southampton
Hants
SO52 9PP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings	15% Reducing balance
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The residual value of the company's land and buildings is assessed annually by the directors and if considered to be less than the carrying value, depreciation is provided.

The valuations were last carried out by the directors in 2015 on transition to accounts prepared under FRS102, with the valuation figures applied under the cost model. The directors consider that the residual values of all properties are at least the amount of the accounts value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Runnymede Estates Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2020

2. Property, plant and equipment

	Land and buildings £	Fixtures and fittings £	Total £
Cost or valuation			
At 01 April 2019	310,000	1,157	311,157
Disposals	(100,000)	-	(100,000)
At 31 March 2020	210,000	1,157	211,157
Provision for depreciation and impairment			
At 01 April 2019	-	1,091	1,091
Charge for year	-	17	17
At 31 March 2020	-	1,108	1,108
Net book value			
At 31 March 2020	210,000	49	210,049
At 31 March 2019	310,000	66	310,066

3. Trade and other receivables

	2020 £	2019 £
Other debtors	102,683	103,482

4. Trade and other payables: amounts falling due within one year

	2020 £	2019 £
Taxation and social security	8,448	-
Other creditors	3,940	4,193
	12,388	4,193

5. Trade and other payables: amounts falling due after more than one year

	2020 £	2019 £
Bank loans and overdraft (secured)	113,322	189,348

Runnymede Estates Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2020

6. Reserves

	Total
	£
Revaluation reserve at 01 April 2019	187,318
Transfer to profit and loss account	(60,652)
Revaluation reserve at 31 March 2020	126,666

7. Directors advances and guarantees

	At 01/04/2019	Loaned	Repaid	At 31/03/2020
	£	£	£	£
Mr Andrew Pringle				
Directors account	79,910	15,529	16,778	78,661
	79,910	15,529	16,778	78,661

8. Average number of persons employed

During the year the average number of employees was 1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.