

**Registered Number 02909023**

**RUNNYMEDE ESTATES LIMITED**

**Abbreviated Accounts**

**31 March 2014**

**Abbreviated Balance Sheet as at 31 March 2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	310,170	310,200
		<u>310,170</u>	<u>310,200</u>
<b>Current assets</b>			
Debtors		108,106	109,612
Cash at bank and in hand		476	1,491
		<u>108,582</u>	<u>111,103</u>
<b>Creditors: amounts falling due within one year</b>	3	(3,410)	(3,228)
<b>Net current assets (liabilities)</b>		<u>105,172</u>	<u>107,875</u>
<b>Total assets less current liabilities</b>		<u>415,342</u>	<u>418,075</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(189,348)	(189,348)
<b>Total net assets (liabilities)</b>		<u>225,994</u>	<u>228,727</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Revaluation reserve		231,257	231,257
Profit and loss account		(5,265)	(2,532)
<b>Shareholders' funds</b>		<u>225,994</u>	<u>228,727</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2014

And signed on their behalf by:

**A H Pringle, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover**

Turnover comprises gross rents received and the net profit on property sales during the year.

**Depreciation**

Depreciation of tangible fixed assets is calculated to write off the cost or valuation, less residual values of assets over their expected useful lives as follows:

Fixtures, fittings and equipment : 15% reducing balance

No depreciation is provided on land and buildings, which are valued by the directors at their open market value on the basis of existing use. The effect of this departure from the Companies Act 2006 has not been quantified because it is impracticable and, in the opinion of the directors, would be misleading.

The aggregate surplus or deficit arising on revaluation is transferred to the revaluation reserve, except where a deficit is deemed to represent a permanent diminution in value, in which case it is charged to the profit and loss account.

**Deferred tax**

Deferred tax is provided in full on all material timing differences.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	311,157
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>311,157</u>
<b>Depreciation</b>	
At 1 April 2013	957
Charge for the year	30
On disposals	-
At 31 March 2014	<u>987</u>
<b>Net book values</b>	

At 31 March 2014	<u>310,170</u>
At 31 March 2013	<u>310,200</u>

**3 Creditors**

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Non-instalment debts due after 5 years	189,348	189,348

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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