

Registered Number:02909023

England and Wales

Runnymede Estates Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Runnymede Estates Limited

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Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	310,104	310,122
		310,104	310,122
Current assets			
Trade and other receivables	3	100,608	104,512
Cash and cash equivalents		1,104	1,920
		101,712	106,432
Trade and other payables: amounts falling due within one year	4	(3,263)	(3,250)
Net current assets		98,449	103,182
Total assets less current liabilities		408,553	413,304
Trade and other payables: amounts falling due after more than one year	5	(189,348)	(189,348)
Provisions for liabilities		(43,939)	(43,939)
Net assets		175,266	180,017
Capital and reserves			
Called up share capital		2	2
Revaluation reserve	6	187,318	187,318
Retained earnings		(12,054)	(7,303)
Shareholders' funds		175,266	180,017

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Runnymede Estates Limited

Statement of Financial Position Continued
For the year ended 31 March 2017

These financial statements were approved and authorised for issue by the Board on 21 December 2017 and were signed by:

Mr Andrew Pringle Director

Runnymede Estates Limited

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

Runnymede Estates Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02909023.

Registered address:

9 The Vineyards
North Baddesley
Southampton
Hants
SO52 9PP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings	15% Reducing balance
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The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Runnymede Estates Limited

Notes to the Financial Statements Continued For the year ended 31 March 2017

2. Property, plant and equipment

	Land and buildings £	Fixtures and fittings £	Total £
Cost or valuation			
At 01 April 2016	310,000	1,157	311,157
At 31 March 2017	310,000	1,157	311,157
Provision for depreciation and impairment			
At 01 April 2016	-	1,035	1,035
Charge for year	-	18	18
At 31 March 2017	-	1,053	1,053
Net book value			
At 31 March 2017	310,000	104	310,104
At 31 March 2016	310,000	122	310,122

3. Trade and other receivables

	2017 £	2016 £
Other debtors	100,608	104,512

4. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Other creditors	3,263	3,250

5. Trade and other payables: amounts falling due after more than one year

	2017 £	2016 £
Bank loans and overdraft (secured)	189,348	189,348

The loans are on an interest only basis, with interest chargeable at normal market rates. They are secured by a first fixed charge over three of the Company's freehold properties. All loans are repayable after 5 years.

Runnymede Estates Limited

Notes to the Financial Statements Continued For the year ended 31 March 2017

6. Reserves

	Total £
Revaluation reserve at 01 April 2016	187,318
Revaluation reserve at 31 March 2017	187,318
Revaluation Reserve	
£	
Revaluation reserve b/fwd - as originally reported 231,257	
Prior year adjustment under FRS102 for the deferred liability arising on the sale of freehold properties at the revaluation figure (43,939)	
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Restated balance at 31 March 2017 and 2016	187,318

7. Transition to FRS 102

Reconciliation of equity
Note as previously Effect of FRS 102
stated transition as restated
At 1 April 2015 £ £ £
Fixed assets 310,122 - 310,122
Current assets 104,512 - 104,512
Creditors: amounts due within one year (3,250) - (3,250)
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Net current assets 103,182 - 103,182
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Total assets less current liabilities 413,304 - 413,304
Creditors: amounts due after more than one year (189,348) - (189,348)
Provisions for liabilities - (43,939) (43,939)
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Net assets 223,956 (43,939) 180,017
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.