

Registered Number 02909023

RUNNYMEDE ESTATES LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	310,122	310,144
		<u>310,122</u>	<u>310,144</u>
Current assets			
Debtors		104,512	103,438
Cash at bank and in hand		1,920	719
		<u>106,432</u>	<u>104,157</u>
Creditors: amounts falling due within one year	3	(3,250)	(2,883)
Net current assets (liabilities)		<u>103,182</u>	<u>101,274</u>
Total assets less current liabilities		<u>413,304</u>	<u>411,418</u>
Creditors: amounts falling due after more than one year	3	(189,348)	(189,348)
Total net assets (liabilities)		<u>223,956</u>	<u>222,070</u>
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		231,257	231,257
Profit and loss account		(7,303)	(9,189)
Shareholders' funds		<u>223,956</u>	<u>222,070</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 December 2016

And signed on their behalf by:

A Pringle, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-

Fixtures and fittings : 15% reducing balance

The company's freehold properties were revalued by the directors in January 2006 at their open market value on the basis of existing use.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Other accounting policies

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	311,157
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 31 March 2016	<u>311,157</u>
Depreciation	
At 1 April 2015	1,013
Charge for the year	22
On disposals	-
At 31 March 2016	<u>1,035</u>
Net book values	
At 31 March 2016	<u>310,122</u>
At 31 March 2015	<u>310,144</u>

3 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	189,348	189,348

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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