

Registered Number 02909023

RUNNYMEDE ESTATES LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	310,200	310,267
		<u>310,200</u>	<u>310,267</u>
Current assets			
Debtors		109,612	108,638
Cash at bank and in hand		1,491	237
		<u>111,103</u>	<u>108,875</u>
Creditors: amounts falling due within one year	3	(3,228)	(2,900)
Net current assets (liabilities)		<u>107,875</u>	<u>105,975</u>
Total assets less current liabilities		<u>418,075</u>	<u>416,242</u>
Creditors: amounts falling due after more than one year	3	(189,348)	(189,348)
Total net assets (liabilities)		<u>228,727</u>	<u>226,894</u>
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		231,257	231,257
Profit and loss account		(2,532)	(4,365)
Shareholders' funds		<u>228,727</u>	<u>226,894</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2013

And signed on their behalf by:

A H Pringle, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises gross rents received and the net profit on property sales during the year.

Tangible assets depreciation policy

Depreciation of tangible fixed assets is calculated to write off the cost or valuation, less residual values of assets over their expected useful lives as follows:

Fixtures, fittings and equipment - 15% reducing balance.

No depreciation is provided on land and buildings, which are valued by the directors at their open market value on the basis of existing use. The effect of this departure from the Companies Act 2006 has not been quantified because it is impracticable and, in the opinion of the directors, would be misleading.

The aggregate surplus or deficit arising on revaluation is transferred to the revaluation reserve, except where a deficit is deemed to represent a permanent diminution in value, in which case it is charged to the profit and loss account.

Other accounting policies

Deferred Tax

Deferred tax is provided in full on all material timing differences.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	311,157
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>311,157</u>
Depreciation	
At 1 April 2012	890
Charge for the year	67
On disposals	-
At 31 March 2013	<u>957</u>
Net book values	

At 31 March 2013	<u>310,200</u>
At 31 March 2012	<u>310,267</u>

The properties were revalued by the directors in January 2006 at their open market value on the basis of existing use.

3 Creditors

	<i>2013</i>	<i>2012</i>
	£	£
Secured Debts	189,348	189,348
Non-instalment debts due after 5 years	189,348	189,348

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

Name of director receiving advance or credit:	G V Pringle and A H Pringle
Description of the transaction:	Amounts on current account
Balance at 1 April 2012:	£ 86,015
Advances or credits made:	£ 974
Advances or credits repaid:	-
Balance at 31 March 2013:	<u>£ 86,989</u>

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