

**Registered Number 02909023**

**RUNNYMEDE ESTATES LIMITED**

**Abbreviated Accounts**

**31 March 2012**

Balance Sheet as at 31 March 2012

|   | Notes | 2012      | 2011      |
|---|-------|-----------|-----------|
|   |       | £         | £         |
| <b>Fixed assets</b>                                   |       |           |           |
| Tangible  | 2     | 310,267   | 310,314   |
| Total fixed assets                                    |       | 310,267   | 310,314   |
| <b>Current assets</b>                                 |       |           |           |
| Debtors   |       | 108,638   | 110,838   |
| Cash at bank and in hand                              |       | 237       | 815       |
| Total current assets                                  |       | 108,875   | 111,653   |
| <b>Creditors: amounts falling due within one year</b> |       | (2,900)   | (2,088)   |
| <b>Net current assets</b>                             |       | 105,975   | 109,565   |
| <b>Total assets less current liabilities</b>          |       | 416,242   | 419,879   |
| <b>Creditors: amounts falling due after one year</b>  |       | (189,348) | (189,348) |
| <b>Total net Assets (liabilities)</b>                 |       | 226,894   | 230,531   |
| <b>Capital and reserves</b>                           |       |           |           |
| Called up share capital                               |       | 2         | 2         |
| Revaluation reserve                                   |       | 231,257   | 231,257   |
| Profit and loss account                               |       | (4,365)   | (728)     |
| <b>Shareholders funds</b>                             |       | 226,894   | 230,531   |

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 December 2012

And signed on their behalf by:

**A H Pringle, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2012

**1 Accounting policies**

**Accounting basis and standards** The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). **Land and buildings** There is no depreciation provided on land and buildings, which are valued by the directors at their open market value on the basis of existing use. The effect of this departure from the Companies Act 2006 has not been quantified because it is impracticable and, in the opinion of the directors, would be misleading. The aggregate surplus or deficit arising on revaluation is transferred to the revaluation reserve, except where a deficit is deemed to represent a permanent diminution in value, in which case it is charged to the profit and loss account.

**Turnover**

Turnover comprises gross rents received during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      15.00% Reducing Balance

**2 Tangible fixed assets**

|                  |                |
|------------------|----------------|
| Cost             | £              |
| At 31 March 2011 | 311,157        |
| additions        |                |
| disposals        |                |
| revaluations     |                |
| transfers        |                |
| At 31 March 2012 | <u>311,157</u> |
| Depreciation     |                |
| At 31 March 2011 | 843            |
| Charge for year  | 47             |
| on disposals     |                |
| At 31 March 2012 | <u>890</u>     |
| Net Book Value   |                |
| At 31 March 2011 | 310,314        |
| At 31 March 2012 | <u>310,267</u> |

**3 Related party disclosures**

The company is under the control of the directors, who own the whole of the issued ordinary share capital. The amount due from the directors is £86,015 (2011 £88,215).