

COMPANY REGISTRATION NUMBER: 02909017

Rockbond SCP Limited
Unaudited Financial Statements
31 March 2017

MOORE GREEN

Chartered accountant
22 Friars Street
Sudbury
Suffolk
CO10 2AA

Rockbond SCP Limited

Financial Statements

Year ended 31 March 2017

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Rockbond SCP Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Rockbond SCP Limited

Year ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rockbond SCP Limited for the year ended 31 March 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of Rockbond SCP Limited, as a body, in accordance with the terms of our engagement letter dated 17 June 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Rockbond SCP Limited and state those matters that we have agreed to state you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rockbond SCP Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rockbond SCP Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rockbond SCP Limited. You consider that Rockbond SCP Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Rockbond SCP Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MOORE GREEN Chartered accountant
22 Friars Street Sudbury Suffolk CO10 2AA
29 August 2017

Rockbond SCP Limited

Statement of Financial Position

31 March 2017

| | | 2017 | 2016 |
|---|------|---------|--------|
| | Note | £ | £ |
| Fixed assets | | | |
| Tangible assets | 6 | 5,547 | 5,517 |
| Current assets | | | |
| Stocks | 7 | 37,701 | 39,631 |
| Debtors | 8 | 14,525 | 20,027 |
| Cash at bank and in hand | | 86,835 | 40,147 |
| | | ----- | ----- |
| | | 139,061 | 99,805 |
| Creditors: amounts falling due within one year | 9 | 39,597 | 31,376 |
| | | ----- | ----- |
| Net current assets | | 99,464 | 68,429 |
| | | ----- | ----- |
| Total assets less current liabilities | | 105,011 | 73,946 |
| Provisions | | | |
| Taxation including deferred tax | | 1,109 | 1,103 |
| | | ----- | ----- |
| Net assets | | 103,902 | 72,843 |
| | | ----- | ----- |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 103,802 | 72,743 |
| | | ----- | ----- |
| Members funds | | 103,902 | 72,843 |
| | | ----- | ----- |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Rockbond SCP Limited

Statement of Financial Position *(continued)*

31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 21 August 2017 ,
and are signed on behalf of the board by:

Mr G J Cox

Director

Company registration number: 02909017

Rockbond SCP Limited

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Newtons Farm Estate, Wissington, Nayland, Colchester, Essex, CO6 4LX.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|-----------------------|---|----------------------|
| Property improvements | - | 10% straight line |
| Plant & Machinery | - | 20% reducing balance |
| Motor vehicles | - | 25% reducing balance |
| Office Equipment | - | 15% reducing balance |

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to 5 (2016: 5).

5. Profit before taxation

Profit before taxation is stated after charging:

| | 2017 | 2016 |
|---------------------------------|-------|-------|
| | £ | £ |
| Depreciation of tangible assets | 1,044 | 1,059 |

6. Tangible assets

| | Land and buildings | Plant and machinery | Motor vehicles | Equipment | Total |
|-------------------------|-----------------------|------------------------|----------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 April 2016 | 3,347 | 6,268 | 5,000 | 15,104 | 29,719 |
| Additions | — | — | — | 1,074 | 1,074 |
| | ----- | ----- | ----- | ----- | ----- |
| At 31 March 2017 | 3,347 | 6,268 | 5,000 | 16,178 | 30,793 |
| | ----- | ----- | ----- | ----- | ----- |
| Depreciation | | | | | |
| At 1 April 2016 | 3,346 | 5,708 | 4,723 | 10,425 | 24,202 |
| Charge for the year | — | 112 | 69 | 863 | 1,044 |
| | ----- | ----- | ----- | ----- | ----- |
| At 31 March 2017 | 3,346 | 5,820 | 4,792 | 11,288 | 25,246 |
| | ----- | ----- | ----- | ----- | ----- |
| Carrying amount | | | | | |
| At 31 March 2017 | 1 | 448 | 208 | 4,890 | 5,547 |
| | ----- | ----- | ----- | ----- | ----- |
| At 31 March 2016 | 1 | 560 | 277 | 4,679 | 5,517 |
| | ----- | ----- | ----- | ----- | ----- |

7. Stocks

| | 2017 | 2016 |
|-------------------------------|--------|--------|
| | £ | £ |
| Raw materials and consumables | 37,701 | 39,631 |

8. Debtors

| | 2017 | 2016 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 14,110 | 18,865 |
| Other debtors | 415 | 1,162 |
| | <u>14,525</u> | <u>20,027</u> |

9. Creditors: amounts falling due within one year

| | 2017 | 2016 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 16,195 | 15,712 |
| Corporation tax | 14,962 | 8,010 |
| Social security and other taxes | 6,686 | 6,029 |
| Other creditors | 1,754 | 1,625 |
| | <u>39,597</u> | <u>31,376</u> |

10. Directors' advances, credits and guarantees

There are no such transactions for the accounting period.

11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.