

THESEUS PROJECTS LIMITED
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019



THESEUS PROJECTS LIMITED

COMPANY INFORMATION

Director	Mr G Anslow
Secretary	Mr A Granger
Company number	02909016
Registered office	Eastgate House 11 Cheyne Walk Northampton NN1 5PT
Accountants	J R Watson & Co. Chartered Accountants Eastgate House 11 Cheyne Walk Northampton NN1 5PT

THESEUS PROJECTS LIMITED

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THESEUS PROJECTS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2019

The director presents his annual report and financial statements for the year ended 30 September 2019.

Principal activities

The company is dormant and did not trade during this or the preceding financial year.

Director

The director who held office during the year and up to the date of signature of the financial statements was as follows:

Mr G Anslow

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

.....
Mr G Anslow
Director



22 August 2020

THESEUS PROJECTS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THESEUS PROJECTS LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Theseus Projects Limited for the year ended 30 September 2019 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Theseus Projects Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Theseus Projects Limited and state those matters that we have agreed to state to the Board of Directors of Theseus Projects Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Theseus Projects Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Theseus Projects Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Theseus Projects Limited. You consider that Theseus Projects Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Theseus Projects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

J R Watson & Co.



Chartered Accountants

22 August 2020

Eastgate House
11 Cheyne Walk
Northampton
NN1 5PT

THESEUS PROJECTS LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2019

		2019	2018
	Notes	£	£
Current assets			
Debtors	3	<u>20,000</u>	<u>20,000</u>
Net current assets		<u>20,000</u>	<u>20,000</u>
Capital and reserves			
Called up share capital		<u>20,000</u>	<u>20,000</u>

For the financial year ended 30 September 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 22 August 2020.

.....
Mr G Anslow
Director



Company Registration No. 02909016

THESEUS PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Accounting policies

Company information

Theseus Projects Limited is a private company limited by shares incorporated in England and Wales. The registered office is Eastgate House, 11 Cheyne Walk, Northampton, Northamptonshire, NN1 5PT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

THESEUS PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2019	2018
	Number	Number
Total	-	-

3 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	20,000	20,000

4 Parent company

The ultimate holding company and controlling entity is Itarus Limited, a company incorporated in England. Group accounts can be obtained from the company's registered office at Eastgate House, 11 Cheyne Walk, Northampton, NN1 5PT.