

REGISTERED NUMBER: 02909012

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019
FOR
D & E SERVICES LIMITED**

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D & E SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019**

DIRECTOR: P G Petridis

REGISTERED OFFICE: 2 Eden Court
Eden Way
Leighton Buzzard
Bedfordshire
LU7 4FY

REGISTERED NUMBER: 02909012

ACCOUNTANTS: Nunn Hayward LLP
Chartered Accountants
2-4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

BALANCE SHEET
30 APRIL 2019

	Notes	£	2019 £	£	2018 £
FIXED ASSETS					
Tangible assets	4		34,765		45,943
CURRENT ASSETS					
Stocks		3,653		7,792	
Debtors	5	166,866		487,931	
Cash at bank		509		69,939	
		<u>171,028</u>		<u>565,662</u>	
CREDITORS					
Amounts falling due within one year	6	<u>217,428</u>		<u>340,004</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(46,400)</u>		<u>225,658</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,635)		271,601
CREDITORS					
Amounts falling due after more than one year	7		(16,083)		(24,007)
PROVISIONS FOR LIABILITIES			-		(3,479)
NET (LIABILITIES)/ASSETS			<u>(27,718)</u>		<u>244,115</u>
CAPITAL AND RESERVES					
Called up share capital			50		50
Capital redemption reserve			50		50
Retained earnings			<u>(27,818)</u>		<u>244,015</u>
SHAREHOLDERS' FUNDS			<u>(27,718)</u>		<u>244,115</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 January 2020 and were signed by:

P G Petridis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

1. STATUTORY INFORMATION

D & E Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis as the directors consider that the company has sufficient, available working capital and the directors have confirmed their continued support of the company.

Turnover

Turnover represents the value of goods and services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Revenue recognition

Where the outcome of a contract can be estimated reliably, contract revenue and contract costs are recognised by reference to the stage of completion of the contract activity at the balance sheet date and profit is that estimated to fairly reflect the profit arising up to that date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 10) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 May 2018	7,045	57,362	84,529	148,936
Additions	-	3,160	-	3,160
Disposals	-	-	(6,750)	(6,750)
At 30 April 2019	<u>7,045</u>	<u>60,522</u>	<u>77,779</u>	<u>145,346</u>
DEPRECIATION				
At 1 May 2018	7,045	45,740	50,208	102,993
Charge for year	-	4,192	10,146	14,338
Eliminated on disposal	-	-	(6,750)	(6,750)
At 30 April 2019	<u>7,045</u>	<u>49,932</u>	<u>53,604</u>	<u>110,581</u>
NET BOOK VALUE				
At 30 April 2019	<u>-</u>	<u>10,590</u>	<u>24,175</u>	<u>34,765</u>
At 30 April 2018	<u>-</u>	<u>11,622</u>	<u>34,321</u>	<u>45,943</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	50,074	250,376
Tax	2,223	-
VAT	11,027	16,010
Prepayments and accrued income	<u>103,542</u>	<u>221,545</u>
	<u>166,866</u>	<u>487,931</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	39,209	-
Hire purchase contracts (see note 8)	7,924	7,924
Trade creditors	122,284	188,954
Corporation tax	-	2,223
Social security and other taxes	3,924	5,970
Other creditors	1,684	7,482
Directors' current accounts	29,050	1,618
Accruals and deferred income	<u>13,353</u>	<u>125,833</u>
	<u>217,428</u>	<u>340,004</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts (see note 8)	<u>16,083</u>	<u>24,007</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2019	2018
	£	£
Net obligations repayable:		
Within one year	7,924	7,924
Between one and five years	16,083	24,007
	<u>24,007</u>	<u>31,931</u>
	Non-cancellable operating leases	
	2019	2018
	£	£
Within one year	21,048	21,048
Between one and five years	40,698	60,859
In more than five years	-	887
	<u>61,746</u>	<u>82,794</u>

9. RELATED PARTY DISCLOSURES

A director, P G Petridis, is a member of an NPI Self Invested Personal Pension Scheme, which rents a property to the company. The rent paid to the scheme for the year amounted to £18,130 (2018: £16,771).

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P G Petridis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.