

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
TMG INVESTMENTS LIMITED**

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for the year ended 31 March 2021**

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TMG INVESTMENTS LIMITED

COMPANY INFORMATION
for the year ended 31 March 2021

DIRECTORS: John Milton
David Milton

SECRETARY: John Milton

REGISTERED OFFICE: Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

REGISTERED NUMBER: 02909002 (England and Wales)

BANKERS: National Westminster Bank Plc
32 Corn Street
Bristol
BS99 7UG

TMG INVESTMENTS LIMITED (REGISTERED NUMBER: 02909002)

BALANCE SHEET
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investments	4		102		102
Investment property	5		<u>5,000</u>		<u>5,000</u>
			5,102		<u>5,102</u>
CURRENT ASSETS					
Debtors	6	1,110,506		1,097,500	
Cash at bank		<u>12,412</u>		<u>26,199</u>	
		1,122,918		1,123,699	
CREDITORS					
Amounts falling due within one year	7	<u>2,918</u>		<u>2,918</u>	
NET CURRENT ASSETS			<u>1,120,000</u>		<u>1,120,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,125,102</u>		<u>1,125,883</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,503		1,503
Share premium			1,299,000		1,299,000
Retained earnings			<u>(175,401)</u>		<u>(174,620)</u>
SHAREHOLDERS' FUNDS			<u>1,125,102</u>		<u>1,125,883</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

TMG INVESTMENTS LIMITED (REGISTERED NUMBER: 02909002)

BALANCE SHEET - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 September 2021 and were signed on its behalf by:

John Milton - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

1. STATUTORY INFORMATION

TMG Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principle accounting policies adopted in the preparation of the financial statements are set out below and remain consistent with the previous year.

Preparation of consolidated financial statements

The financial statements contain information about TMG Investments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

4. **FIXED ASSET INVESTMENTS**

Shares in
group
undertaking
£

COST

At 1 April 2020
and 31 March 2021

102

NET BOOK VALUE

At 31 March 2021
At 31 March 2020

102

102

5. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 April 2020
and 31 March 2021

5,000

NET BOOK VALUE

At 31 March 2021
At 31 March 2020

5,000

5,000

In the opinion of the chairman, Malcolm Milton FRICS, the value of investment property on an open market basis for existing use was not significantly different from the valuation currently shown.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2021
£

2020
£

Amounts owed by related parties

1,110,506

1,097,500

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2021
£

2020
£

Amounts owed to related parties

2,118

2,118

Other creditors

800

800

2,918

2,918

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

2021
£

2020
£

1,503

Ordinary

£1

1,503

1,503

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.