

REGISTERED NUMBER: 02909002 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
TMG INVESTMENTS LIMITED**

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for the year ended 31 March 2017

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TMG INVESTMENTS LIMITED

COMPANY INFORMATION
for the year ended 31 March 2017

DIRECTORS:

John Milton
David Milton
Malcolm Milton

REGISTERED OFFICE:

Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

REGISTERED NUMBER:

02909002 (England and Wales)

BANKERS:

National Westminster Bank Plc
32 Corn Street
Bristol
BS99 7UG

ABRIDGED BALANCE SHEET
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	3		102		102
Investment property	4		<u>5,000</u>		<u>5,000</u>
			5,102		<u>5,102</u>
CURRENT ASSETS					
Debtors		1,459,400		1,449,300	
Cash at bank		<u>28,350</u>		<u>143,375</u>	
		1,487,750		1,592,675	
CREDITORS					
Amounts falling due within one year		<u>364,929</u>		<u>468,063</u>	
NET CURRENT ASSETS			<u>1,122,821</u>		<u>1,124,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,127,923</u>		<u>1,129,714</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,503		1,503
Share premium	6		1,299,000		1,299,000
Retained earnings	6		<u>(172,580)</u>		<u>(170,789)</u>
SHAREHOLDERS' FUNDS			<u>1,127,923</u>		<u>1,129,714</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 September 2017 and were signed on its behalf by:

John Milton - Director

David Milton - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2017

1. STATUTORY INFORMATION

TMG Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principle accounting policies adopted in the preparation of the financial statements are set out below.

The company adopted FRS 102 Section 1A "Small Entities" in the current year and it has resulted in the following changes upon transition.

Freehold property with a carrying value of £5,000 (2015 - £5,000) was reclassified as investment property upon transition. Amounts owed to the directors have been reanalysed to be due in less than one year upon transition, resulting in net current assets reducing by £461,061 (2015 - £361,061).

The date of transition was 1 April 2015.

Preparation of consolidated financial statements

The financial statements contain information about TMG Investments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover comprises the value of sales (excluding value added tax) of services provided in the normal course of business.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2017

3. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals
	£
COST	
At 1 April 2016	
and 31 March 2017	<u>102</u>
NET BOOK VALUE	
At 31 March 2017	<u>102</u>
At 31 March 2016	<u><u>102</u></u>

4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 April 2016	
and 31 March 2017	<u>5,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>5,000</u>
At 31 March 2016	<u><u>5,000</u></u>

In the opinion of the chairman, Malcolm Milton FRICS, the value of investment property on an open market basis for existing use was not significantly different from the valuation currently shown.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
1,503	Ordinary	£1	<u>1,503</u>	<u>1,503</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2017

6. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 April 2016	(170,789)	1,299,000	1,128,211
Deficit for the year	(1,791)		(1,791)
At 31 March 2017	<u>(172,580)</u>	<u>1,299,000</u>	<u>1,126,420</u>

Share premium

This balance represents the excess paid over the nominal value of the share capital of the company upon issuing the ordinary shares.

Retained earnings

Retained earnings represent cumulative retained profits and losses from incorporation.

Fair value reserve

This reserve represents cumulative adjustments to the carrying value of investment properties.

7. RELATED PARTY DISCLOSURES

Golf Inns Limited

A company in which the directors have substantial interests.

	2017 £	2016 £
Amount due from related party at the balance sheet date	<u>1,081,000</u>	<u>1,071,000</u>

8. CONTROLLING INTERESTS

The directors are considered to be the ultimate controlling parties by virtue of their ability to act in concert in respect of the financial and operating policies of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.