

REGISTERED NUMBER: 02909001

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
SEACORE TRUSTEES LTD**



SEACORE TRUSTEES LIMITED (REGISTERED NUMBER 02909001)

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FOR THE YEAR ENDED 31 MARCH 2021

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SEACORE TRUSTEES LIMITED (REGISTERED NUMBER 02909001)

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2021

Director:	G Duncan
Secretary:	G Duncan
Registered Office	Fugro House, Hithercroft Road, Wallingford, Oxfordshire OX10 9RB
Registered Number:	02909001

SEACORE TRUSTEES LIMITED (REGISTERED NUMBER 02909001)

REPORT OF THE DIRECTOR

FOR THE YEAR ENDED 31 MARCH 2021

The director presents his report with the financial statements of the company for the year ended 31 March 2021.

DIRECTOR

The director who held office during the year and up to the date of this report was as follows:

G Duncan

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



G Duncan – Director

Date • 22/02/2022

SEACORE TRUSTEES LIMITED (REGISTERED NUMBER 02909001)

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		31.03.21	31.03.20
	Notes	£	£
TURNOVER		-	-
		-----	-----
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	-
		-	-
		-	-
Tax on profit on ordinary activities	3	-	-
		-----	-----
PROFIT FOR THE FINANCIAL YEAR		-	-
		=====	=====

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses for the current year or previous year.

SEACORE TRUSTEES LIMITED (REGISTERED NUMBER 02909001)

BALANCE SHEET

31 MARCH 2021

		31.03.21	31.03.20
	Notes	£	£
CURRENT ASSETS			
Debtors	4	2	2
Cash at bank		74,071	74,071
		-----	-----
		74,073	74,073
CREDITORS			
Amounts falling due within one year	5	74,074	74,074
		-----	-----
NET CURRENT LIABILITIES		(1)	(1)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		(1)	(1)
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account	7	(3)	(3)
		-----	-----
SHAREHOLDERS FUNDS	9	(1)	(1)
		=====	=====

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies


The Company was dormant throughout the year ending 31 March 2021. For the year ending 31 March 2021 the Company was entitled to exemption under section 480 Companies Act 2006 relating to dormant entities.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the director on 22/02/2022 and were signed by:

G Duncan — Director



The notes form part of these financial statements

SEACORE TRUSTEES LIMITED (REGISTERED NUMBER 02909001)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current year and previous year,

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated by not reversed at the balance sheet date

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.03.21	31.03.20
	£	£
Audit fees payable by the parent company	=====	=====
Director's remuneration and other benefits etc	=====	=====

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2021 or for the year ended 31 March 2020

4. DEBTORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.21	31.03.20
	£	£
Amounts owed by group undertakings	2	2
	=====	=====

Continued..

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.21 £	31.03.20 £
Amounts owed to group undertakings	74,074 =====	74,074 =====

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal Value	31.03.21 £	31.03.20 £
2	Ordinary	£1	2 =====	2 =====

7. RESERVES

	Profit and loss account
As at 1st April 2020	(3)
Profit for the year	-----
At 31 March 2021	(3) =====

8. ULTIMATE CONTROLLING PARTY

The Company's ultimate Holding Company is Fugro NV, a Company registered in the Netherlands

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	31.03.21 £	31.03.20 £
Profit for the financial year		
Opening shareholders' funds	(1)	(1)
Closing shareholders' funds	<u>(1)</u>	<u>(1)</u>

Continued..

10. TRANSACTIONS WITH GROUP UNDERTAKINGS

The company is sole trustee of an ESOP Trust which until 28 April 2006, was sponsored by its Holding Company, Fugro GeoServices Limited (formerly Fugro Seacore Limited), and had absolute discretion to distribute, or grant options on, the Trust's share in Fugro GeoServices Limited to the present and future officers or employees of that Company as it saw fit.

The Company had loaned £280,022, borrowed from Fugro GeoServices Limited, to the Trust for the purpose of purchasing shares in Fugro GeoServices Limited.

On 15th November 2007 the loan from the Holding Company was repaid and the Company now holds funds on behalf of the Trust, pending distribution to the beneficiaries.

SEACORE TRUSTEES LIMITED (REGISTERED NUMBER 02909001)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	31.03.21 £	31.03.20 £
Income	-----	-----
NET PROFIT	=====	=====

This page does not form part of the statutory financial accounts