

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Winnington Park Recreation Club Limited

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for the year ended 31 March 2021**

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Winnington Park Recreation Club Limited

**Company Information
for the year ended 31 March 2021**

DIRECTORS:

Mrs M D Dutton
N R Hughes
Mrs S E Hulme
Mrs L M Logue

SECRETARY:

Mrs M D Dutton

REGISTERED OFFICE:

Park Road
Winnington
Northwich
Cheshire
CW8 4EB

REGISTERED NUMBER:

02908990 (England and Wales)

ACCOUNTANTS:

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Winnington Park Recreation Club Limited (Registered number: 02908990)

**Balance Sheet
31 March 2021**

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	4	202,736	213,008
CURRENT ASSETS			
Stocks		1,462	1,662
Debtors	5	2,656	3,896
Cash at bank		<u>85,809</u>	<u>28,395</u>
		89,927	33,953
CREDITORS			
Amounts falling due within one year	6	<u>(21,658)</u>	<u>(22,667)</u>
NET CURRENT ASSETS		<u>68,269</u>	<u>11,286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		271,005	224,294
CREDITORS			
Amounts falling due after more than one year	7	<u>(176,487)</u>	<u>(139,088)</u>
NET ASSETS		<u>94,518</u>	<u>85,206</u>
CAPITAL AND RESERVES			
Called up share capital		501	501
Share premium		3,132	3,132
Revaluation reserve	10	86,997	86,997
Other reserves		15,455	15,455
Retained earnings		<u>(11,567)</u>	<u>(20,879)</u>
SHAREHOLDERS' FUNDS		<u>94,518</u>	<u>85,206</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 August 2021 and were signed on its behalf by:

Mrs M D Dutton - Director

**Notes to the Financial Statements
for the year ended 31 March 2021**

1. STATUTORY INFORMATION

Winnington Park Recreation Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Share capital

Ordinary shares are classed as equity.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Coronavirus grant income

Grants received from the government in relation to the Coronavirus Job Retention Scheme and the Retail, Hospitality and Leisure Support Grant, are recognised in the Income Statement in the period in which the benefit is received.

Notes to the Financial Statements - continued
for the year ended 31 March 2021

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2020 - 16) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2020 and 31 March 2021	486,890	39,935	49,275	576,100
DEPRECIATION				
At 1 April 2020	275,739	39,935	47,418	363,092
Charge for year	9,900	-	372	10,272
At 31 March 2021	285,639	39,935	47,790	373,364
NET BOOK VALUE				
At 31 March 2021	201,251	-	1,485	202,736
At 31 March 2020	211,151	-	1,857	213,008

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	1,088	-
Other debtors	-	1,315
VAT	1,127	-
Prepayments & accrued income	441	2,581
	<u>2,656</u>	<u>3,896</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	10,860	3,714
Trade creditors	985	9,710
Taxation	4,594	319
Social security & other taxes	742	825
VAT	-	1,672
Other creditors	1,570	1,855
Accrued expenses	2,907	4,572
	<u>21,658</u>	<u>22,667</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans - 1-2 years	20,980	10,798
Bank loans - 2-5 years	62,940	32,394
Bank loans more 5 yr by instal	92,567	95,896
	<u>176,487</u>	<u>139,088</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>92,567</u>	<u>95,896</u>

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21	31.3.20
	£	£
Within one year	2,980	2,426
Between one and five years	<u>1,500</u>	<u>125</u>
	<u>4,480</u>	<u>2,551</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.21	31.3.20
	£	£
Bank loans	<u>187,347</u>	<u>142,802</u>

The bank has a fixed and floating charge over the assets of the company.

10. **RESERVES**

	Revaluation reserve £
At 1 April 2020 and 31 March 2021	<u>86,997</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.