

REGISTERED NUMBER: 02908990 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Winnington Park Recreation Club Limited

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for the year ended 31 March 2019**

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Winnington Park Recreation Club Limited

**Company Information
for the year ended 31 March 2019**

DIRECTORS:

Mrs M D Dutton
N R Hughes
Mrs S E Hulme
Mrs L M Logue

SECRETARY:

Mrs M D Dutton

REGISTERED OFFICE:

Park Road
Winnington
Northwich
Cheshire
CW8 4EB

REGISTERED NUMBER:

02908990 (England and Wales)

ACCOUNTANTS:

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Winnington Park Recreation Club Limited (Registered number: 02908990)

**Balance Sheet
31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		223,902		235,197
CURRENT ASSETS					
Stocks		5,039		4,322	
Debtors	5	951		1,092	
Cash at bank and in hand		<u>50,420</u>		<u>41,664</u>	
		56,410		47,078	
CREDITORS					
Amounts falling due within one year	6	<u>43,538</u>		<u>45,141</u>	
NET CURRENT ASSETS			<u>12,872</u>		<u>1,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			236,774		237,134
CREDITORS					
Amounts falling due after more than one year	7		<u>142,929</u>		<u>152,732</u>
NET ASSETS			<u>93,845</u>		<u>84,402</u>
CAPITAL AND RESERVES					
Called up share capital			501		501
Share premium			3,132		3,132
Revaluation reserve	9		86,997		86,997
Other reserves			15,455		15,455
Retained earnings			<u>(12,240)</u>		<u>(21,683)</u>
SHAREHOLDERS' FUNDS			<u>93,845</u>		<u>84,402</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 July 2019 and were signed on its behalf by:

Mrs M D Dutton - Director

**Notes to the Financial Statements
for the year ended 31 March 2019**

1. STATUTORY INFORMATION

Winnington Park Recreation Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Share capital

Ordinary shares are classed as equity.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Notes to the Financial Statements - continued
for the year ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2018 - 16) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2018 and 31 March 2019	<u>486,890</u>	<u>39,935</u>	<u>49,275</u>	<u>576,100</u>
DEPRECIATION				
At 1 April 2018	255,939	39,935	45,029	340,903
Charge for year	<u>9,900</u>	<u>-</u>	<u>1,395</u>	<u>11,295</u>
At 31 March 2019	<u>265,839</u>	<u>39,935</u>	<u>46,424</u>	<u>352,198</u>
NET BOOK VALUE				
At 31 March 2019	<u>221,051</u>	<u>-</u>	<u>2,851</u>	<u>223,902</u>
At 31 March 2018	<u>230,951</u>	<u>-</u>	<u>4,246</u>	<u>235,197</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Prepayments & accrued income	<u>951</u>	<u>1,092</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	10,195	10,586
Trade creditors	16,687	14,597
Taxation	4,818	2,455
Social security & other taxes	597	958
VAT	2,237	4,340
Other creditors	771	8,844
Accrued expenses	<u>8,233</u>	<u>3,361</u>
	<u>43,538</u>	<u>45,141</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans - 1-2 years	10,195	10,826
Bank loans - 2-5 years	30,585	33,679
Bank loans more 5 yr by instal	<u>102,149</u>	<u>108,227</u>
	<u>142,929</u>	<u>152,732</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2019

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2019 £	2018 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>102,149</u>	<u>108,227</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019 £	2018 £
Bank loans	<u>153,124</u>	<u>163,318</u>

The bank has a fixed and floating charge over the assets of the company.

9. **RESERVES**

	Revaluation reserve £
At 1 April 2018 and 31 March 2019	<u>86,997</u>

10. **OTHER FINANCIAL COMMITMENTS**

At the balance sheet date the company has non cancellable lease commitments totalling £5,920 (2018 - £8,902).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.