

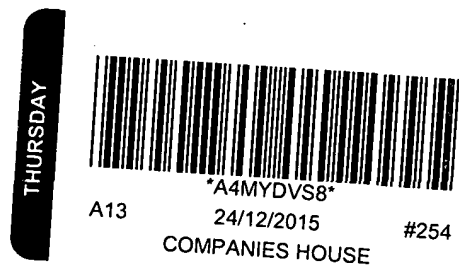
Registered number: 2908974

**SAREEN SOFTWARE LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**



**SAREEN SOFTWARE LIMITED**  
**REGISTERED NUMBER: 2908974**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	Note	£	2015 £	£	2014 £
<b>CURRENT ASSETS</b>					
Debtors		89,270		46,163	
Cash at bank		8,021		8,931	
		<u>97,291</u>		<u>55,094</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(488,937)</u>		<u>(438,841)</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(391,646)</b>		<b>(383,747)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(391,646)</b>		<b>(383,747)</b>
<b>CREDITORS: amounts falling due after more than one year</b>	3		<b>(628,906)</b>		<b>(645,536)</b>
<b>NET LIABILITIES</b>			<b>(1,020,552)</b>		<b>(1,029,283)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		55,973		55,973
Share premium account			209,055		209,055
Profit and loss account			<u>(1,285,580)</u>		<u>(1,294,311)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<b>(1,020,552)</b>		<b>(1,029,283)</b>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**SAREEN SOFTWARE LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2015**

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The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



**T R Lawes**  
Director

Date: 22 December 2015

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirement through an overdraft facility, which is repayable on demand, from the continued support of the company under common control and from loan advances received from company shareholders and directors. The directors consider it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of the overdraft facility by the group bankers or the continued support of the directors, shareholders and the company under common control.

**1.2 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	33.33% Straight line
Computer equipment	-	33.33% Straight line

**1.4 FOREIGN CURRENCIES**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

# SAREEN SOFTWARE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

### 2. TANGIBLE FIXED ASSETS

	£
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>2,186</u>
<b>DEPRECIATION</b>	
At 1 April 2014 and 31 March 2015	<u>2,186</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>-</u>
At 31 March 2014	<u>-</u>

### 3. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable other than by instalments	<u>628,906</u>	<u>645,536</u>

### 4. SHARE CAPITAL

	2015 £	2014 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
55,973 Ordinary shares of £1 each	<u>55,973</u>	<u>55,973</u>