

REGISTERED NUMBER: 02908958 (England and Wales)

Unaudited Financial Statements
For The Year Ended 31 December 2017
for
Bambinos Limited

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For The Year Ended 31 December 2017

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Bambinos Limited
Company Information
For The Year Ended 31 December 2017

DIRECTORS:

W J Lane
Mrs A T Lane
Mrs J Honey

SECRETARY:

Mrs A T Lane

REGISTERED OFFICE:

31 Houndiscombe Road
Plymouth
Devon
PL4 6EU

REGISTERED NUMBER:

02908958 (England and Wales)

ACCOUNTANTS:

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Bambinos Limited (Registered number: 02908958)

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	4		9,270		10,300
Tangible assets	5		<u>955,622</u>		<u>970,575</u>
			964,892		980,875
CURRENT ASSETS					
Debtors	6	51,904		215,253	
Cash at bank		<u>35,663</u>		<u>50,341</u>	
		87,567		265,594	
CREDITORS					
Amounts falling due within one year	7	<u>202,018</u>		<u>168,404</u>	
NET CURRENT (LIABILITIES)/ASSETS			(114,451)		97,190
TOTAL ASSETS LESS CURRENT LIABILITIES			850,441		1,078,065
CREDITORS					
Amounts falling due after more than one year	8		(555,765)		(583,011)
PROVISIONS FOR LIABILITIES			(35,153)		(29,288)
NET ASSETS			259,523		465,766
CAPITAL AND RESERVES					
Called up share capital			110		110
Revaluation reserve			85,969		85,969
Retained earnings			<u>173,444</u>		<u>379,687</u>
			259,523		465,766

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 May 2018 and were signed on its behalf by:

Mrs J Honey - Director

Notes to the Financial Statements
For The Year Ended 31 December 2017

1. STATUTORY INFORMATION

Bambinos Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 100% on cost, 33% on reducing balance, 25% on reducing balance and 10% on reducing balance
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 79 (2016 - 80).

Notes to the Financial Statements - continued
For The Year Ended 31 December 2017

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 January 2017
 and 31 December 2017

Goodwill
£

20,600

AMORTISATION

At 1 January 2017
 Charge for year
 At 31 December 2017

10,300

1,030

11,330

NET BOOK VALUE

At 31 December 2017
 At 31 December 2016

9,270

10,300

5. **TANGIBLE FIXED ASSETS**

COST

At 1 January 2017
 Additions
 At 31 December 2017

Land and buildings £	Plant and machinery etc £	Totals £
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775,000

435,461

1,210,461

-

689

689

775,000

436,150

1,211,150

DEPRECIATION

At 1 January 2017
 Charge for year
 Impairments
 At 31 December 2017

-

239,886

239,886

-

15,607

15,607

-

35

35

-

255,528

255,528

NET BOOK VALUE

At 31 December 2017
 At 31 December 2016

775,000

180,622

955,622

775,000

195,575

970,575

Notes to the Financial Statements - continued
For The Year Ended 31 December 2017

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 January 2017	5,853
Transfer to ownership	<u>(5,853)</u>
At 31 December 2017	-
DEPRECIATION	
At 1 January 2017	5,853
Transfer to ownership	<u>(5,853)</u>
At 31 December 2017	-
NET BOOK VALUE	
At 31 December 2017	-
At 31 December 2016	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	5,891	3,705
Other debtors	<u>46,013</u>	<u>211,548</u>
	<u>51,904</u>	<u>215,253</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	25,561	27,113
Trade creditors	24,045	10,137
Taxation and social security	33,308	33,181
Other creditors	<u>119,104</u>	<u>97,973</u>
	<u>202,018</u>	<u>168,404</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17 £	31.12.16 £
Bank loans	<u>555,765</u>	<u>583,011</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>453,520</u>	<u>486,766</u>

The bank loan was redeemed in full shortly after the year-end. The loan has been disclosed in the accounts under the repayment terms existing at the balance sheet date.

Notes to the Financial Statements - continued
For The Year Ended 31 December 2017

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Bank overdraft	-	3,052
Bank loans	581,326	607,072
	<u>581,326</u>	<u>610,124</u>

A fixed charge is held over the land and buildings.

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17	31.12.16
	£	£
Mrs A T Lane and W J Lane		
Balance outstanding at start of year	46,722	31,544
Amounts advanced	157,672	140,568
Amounts repaid	(164,647)	(125,390)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>39,747</u>	<u>46,722</u>
Mrs J Honey		
Balance outstanding at start of year	120	-
Amounts advanced	6,050	120
Amounts repaid	(6,020)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>150</u>	<u>120</u>

This loan is interest free and repayable on demand.

11. RELATED PARTY DISCLOSURES

Rent is paid to Mr W Lane and Mrs A Lane totalling £90,000 (2016: £90,000) for use of two properties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.