Company Registration No. 02908954

THE OVAL MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 24 MARCH 2018

ROBERTS & Co.
CHARTERED ACCOUNTANTS
2 TOWER HOUSE
HODDESDON
HERTS EN11 8UR

FRIDAY
A7D06S2B
A20 24/08/2018 #291
COMPANIES HOUSE

THE OVAL MANAGEMENT COMPANY LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2

THE OVAL MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 24 MARCH 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors		32		32	
Total assets less current liabilities			32		32
Capital and reserves					
Called up share capital	**2**		32		32
Shareholders' funds			32		32

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 24 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilites for:

(a) ensuring that the company keeps accounting records which comply with Section 386 and 387of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable tot he company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Directors on ...23/08/18.....

.....
D Curtin
Director

.....
S Curtin
Director

Company Registration No. 02908954

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Principal activities

The principal activity of the company continued to be that of the management and administration, on a non profit making basis, of the commercial areas relating to the development on behalf of the property owners, lessees, or tenants. The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents are held on trust.

A statutory trust is imposed over all service charge monies received under Section 42 of the Landlord and Tenant Act 1987. The residential management company acts as a trustee in this capacity. The balance of funds held at the year end totals £82,240 with expenditure of £26,287 incurred for the period under review.

2 Share capital

	2018	2017
	£	£
Allotted, called up and fully paid		
18 'A' Ordinary shares of £1 each	18	18
14 'B' Ordinary shares of £1 each	14	14
	32	32