

Company Registration No. 02908954

THE OVAL MANAGEMENT COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 24 MARCH 2016

**ROBERTS & Co.
CHARTERED ACCOUNTANTS
2 TOWER HOUSE
HODDESDON
HERTS EN11 8UR**

SATURDAY



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30/07/2016

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COMPANIES HOUSE

THE OVAL MANAGEMENT COMPANY LIMITED

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THE OVAL MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 24 MARCH 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors		32		2,133	
Cash at bank and in hand		-		57,535	
		<u>32</u>		<u>59,668</u>	
Creditors: amounts falling due within one year		<u>-</u>		<u>(4,356)</u>	
Total assets less current liabilities			32		55,312
Creditors: amounts falling due after more than one year			-		(55,280)
			<u>32</u>		<u>32</u>
Capital and reserves					
Called up share capital	2		32		32
Shareholders' funds			<u>32</u>		<u>32</u>

For the financial year ended 24 March 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28/03/16


D Curtin
Director


S Curtin
Director

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THE OVAL MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 24 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Principal activities

The principal activity of the company continued to be that of the management and administration, on a non profit making basis, of the commercial areas relating to the development on behalf of the property owners, lessees, or tenants. The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents are held on trust.

A statutory trust is imposed over all service charge monies received under Section 42 of the Landlord and Tenant Act 1987. The residential management company acts as a trustee in this capacity. The balance of funds held at the year end totals £64,264 with expenditure of £27,386 incurred for the period under review.

2 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
18 'A' Ordinary shares of £1 each	18	18
14 'B' Ordinary shares of £1 each	14	14
	<hr/>	<hr/>
	32	32
	<hr/>	<hr/>