

OLD NEWNHAM FARM LIMITED

COMPANY NUMBER: 2908952

ANNUAL REPORT

FOR THE YEAR ENDED

31 MARCH 2010

TUESDAY



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COMPANIES HOUSE

OLD NEWNHAM FARM LIMITED

Reg No 2908952

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

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OLD NEWNHAM FARM LIMITED

Reg. No 2908952

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

Registered Number: 02908952

Directors D. King
I. M. Potts
S. Manning

Secretary I. M. Potts

Accountants Patrick James & Co.
The Old Vicarage
64 Exmouth Road
Stoke
Plymouth
PL1 4QJ

DIRECTORS REPORT
FOR THE YEAR ENDED 31 MARCH 2010

The director presents his report and the financial statements for the year ended 31st March 2010.

Principal Activity

The principal activity of the Company was the letting of property

Directors

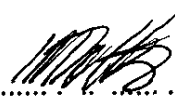
The directors of the Company during the period and their interest in the shares of the Company as recorded in the Registrar of Directors interests were as follows:-

I. M Potts (appointed 9.5.94)	2 Ordinary Shares
S Manning (appointed 28.8.01)	2 Ordinary Shares
D. King (appointed 1.11.02)	2 Ordinary Shares

Small Company Exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small Companies on the grounds that, in the director's opinion, the company qualifies as a small company under section 476 of the Companies act 2006.

On behalf of the Board

Signed 
I. M. Potts - Director

Date 21.03.2011

STATEMENT OF DIRECTORS RESPONSIBILITIES

We are required under law to prepare Financial Statements for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period In preparing those Financial Statements we are required to -

Firstly select suitable accounting policies and apply them consistently;

Make reasonable and prudent judgements and estimates,

Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will stay in business.

We are also responsible for.-

Keeping proper accounting records,

Safeguarding the Company's assets,

Taking reasonable steps for the prevention and detection of fraud

By order of the Board

Signed 
I M. Potts - Director

Date 21.01.2011 . .

BALANCE SHEET
AT 31 MARCH 2010

		<u>2010</u>		<u>2009</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	1.		26137		27020
<u>Current Assets</u>					
Bank Account				15671	
<u>Current Liabilities</u>					
Loans from Directors		7780		7780	
Creditors		390		390	
	2.	<u>8170</u>		<u>8170</u>	
<u>Net Current Assets</u>			5713		7501
			<u>£ 31850</u>		<u>£ 34521</u>
Share Capital	3		6		6
<u>Profit and Loss Appropriation Account</u>					
At 30.3.09		34515		30904	
Profit for the Period		(2671)		<u>3611</u>	
At 31.3.10			<u>31844</u>		<u>34515</u>
			<u>£ 31850</u>		<u>£ 34521</u>

The Directors:

The Directors confirm:

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain audit in accordance with section 476 of the Companies Act 2006

And acknowledge their responsibility for complying with the requirements of the Act with respect to accounting and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provision applicable to companies subject to the small companies regime

Signed  (I M. Potts - Director)

Date . 21.01.2011 .

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

1 FIXED ASSETS - TANGIBLE

	<u>Investment</u> <u>Property</u>	<u>Plant &</u> <u>Machinery</u>	<u>Fixtures &</u> <u>Fittings</u>	<u>Total</u>
<u>Cost</u>				
At 31 3.09	23401	17678	683	41762
At 30 3 10	<u>23401</u>	<u>17678</u>	<u>683</u>	<u>41762</u>
<u>Depreciation</u>				
At 31 3.09	0	14200	542	14742
Charge for Period	<u>0</u>	<u>869</u>	<u>14</u>	<u>883</u>
At 31 3 10	<u>0</u>	<u>15069</u>	<u>556</u>	<u>15625</u>
<u>Net Book Amounts</u>				
At 31 3.09	<u>23401</u>	<u>3478</u>	<u>141</u>	<u>27020</u>
At 31.3.10	<u>23401</u>	<u>2609</u>	<u>127</u>	<u>26137</u>

2 CURRENT LIABILITIES

Amounts falling due within one year:

Accountancy	<u>390</u>
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3. SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted and</u> <u>Fully Paid</u>
Ordinary Shares of £1 each	<u>1000</u>	<u>6</u>

TRADING AND PROFIT AND LOSS ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

	<u>2010</u>	<u>2009</u>
	£	£
Rental Income	8172	14996
Interest Received	<u>7</u>	<u>207</u>
	8179	15203

ADMINISTRATIVE EXPENSES

Property & Equipment Maintenance	4001	4699
Rent of Storage	1560	1560
Insurance	3948	3698
Bank Charges	68	71
Accountancy	390	390
Depreciation	883	1174
	<u>10850</u>	<u>11592</u>
<u>Profit/ (Loss) for Year</u>	(2671)	3611
Less: Corporation Tax	0	0
	<u>£(2671)</u>	<u>£ 3611</u>