

**Company Number: 02908934**

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
PEACE HOSPICE CARE SHOPS LIMITED  
(UNAUDITED)**



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FOR THE YEAR ENDED 31 MARCH 2021**

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**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2021**

**DIRECTORS:**

Jarmo Kesanto  
Gary Davis

**REGISTERED OFFICE:**

Peace Hospice Care  
Peace Drive  
Watford  
Herts  
WD17 3PH

**COMPANY NUMBER:**

02908934

**ACCOUNTANTS:**

Haysmacintyre LLP  
10 Queen Street Place  
London  
EC1R 1AG

**BANKERS:**

NatWest PLC  
72 -74 High Street  
Watford  
Herts  
WD17 2GZ

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2021**

The directors present their report and financial statements for the company for year ended 31 March 2021.

**DIRECTORS**

The directors shown below have held office during the period, and have held office to the date of this report.

Jarmo Kesanto

Gary Davis (appointed 7 December 2020)

**SMALL COMPANIES NOTE**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board on 5 November 2021 and signed on its behalf.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'Jarmo Kesanto', is written over a faint, dotted rectangular grid.

Jarmo Kesanto  
Director

**STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	-	611,951
Cost of sales	-	(8,869)
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<b>GROSS PROFIT</b>	-	603,082
Administrative Expenses	-	(518,157)
	-----	-----
<b>OPERATING PROFIT BEFORE INTEREST</b>	-	84,925
Interest receivable and similar income	-	242
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<b>PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	-	85,167
Deed of Covenant paid to parent company	-	(85,167)
Transfer of retained profits to the Charity	-	(17,171)
Profit Brought Forward	-	18,171
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<b>RETAINED PROFIT CARRIED FORWARD</b>	-	1,000
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All activities were discontinued in the previous year.

There is no difference between the result disclosed in the income statement and the result on an unmodified historical cost basis.

There was no other comprehensive income for either financial year.

The notes on pages 5 and 6 form part of these financial statements.

## STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Debtors	2	<u>1,002</u>	<u>1,002</u>
		-	-
<b>CREDITORS</b>			
Amounts falling due within one year		<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>1,002</u>	<u>1,002</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,002</u>	<u>1,002</u>
<b>NET ASSETS</b>		<u>1,002</u>	<u>1,002</u>
<b>CAPITAL AND RESERVES</b>			
Profit and Loss Account		<u>1,002</u>	<u>1,002</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,002</u>	<u>1,002</u>

For the year ended 31 March 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year end in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to Companies subject to the small companies' regime and with FRS102 Section 1A – small entities.

The financial statements were approved by the Board of Directors on 5 November 2021 and were signed on its behalf by:



Jarmo Kesanto  
Director

Company Registration Number: 02908934.

The notes on pages 5 and 6 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 1. ACCOUNTING POLICIES

#### **Statutory Information**

Peace Hospice Hops Limited is a private company, limited by shares, domiciled in England and Wales, registration number 02908934. The registered office is peace Hospice Care, Peace Drive, Watford, Herts, WD17 3PH.

#### **Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with FRS 102 Section 1A.

The financial statements are presented in sterling.

#### **Turnover**

There has been no activity in the financial year and therefore there is no turnover to report.

#### **Expenditure**

There has been no expenditure incurred in the reported financial year as the Company has been dormant.

#### **Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities are measured at fair value.

#### **Cash and cash equivalents**

Cash and cash equivalents include cash at bank and in hand.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 - continued

**2. DEBTORS**

	2021 £	2020 £
Intercompany debtors	<u>1,002</u>	<u>1,002</u>
	<u>1,002</u>	<u>1,002</u>

**3. ULTIMATE PARENT UNDERTAKING**

The company is a wholly owned subsidiary of the Peace Hospice Care a company limited by guarantee and registered in England and Wales whose registered office is Peace Hospice Care, Peace Drive, Watford, Herts, WD17 3PH.

**4. RELATED PARTY DISCLOSURE**

There were no related party transactions in the financial year as the Company was dormant throughout. Peace Hospice Care Shops Limited has taken up exemptions under section 33 of FRS 102.

**5. POST BALANCE SHEET EVENTS**

Peace Hospice Care Shops Limited will be deregistered from Companies House during 2020/21.