

PEACE HOSPICE SHOPS LIMITED

**Company Registration Number:
02908934 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2020

Period of accounts

Start date: 1 April 2019

End date: 31 March 2020

PEACE HOSPICE SHOPS LIMITED

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PEACE HOSPICE SHOPS LIMITED

Directors' report period ended 31 March 2020

The directors present their report with the financial statements of the company for the period ended 31 March 2020

Principal activities of the company

The principal activity of the company in the year under review was that of running Charity Shops for the benefit of Peace Hospice Care. The Director transferred the trades, assets and liabilities of Peace Hospice Shops Limited to its parent charitable company Peace Hospice Care (registered in England and Wales, company number 02604892) on 30 September 2019 at net book value. The company became dormant after this date and the Director does not have plans to resume trade.

Additional information

The Director transferred the trades, assets and liabilities of Peace Hospice Shops Limited to its parent charitable company Peace Hospice Care (registered in England and Wales, company number 02604892) on 30 September 2019 at net book value. The company became dormant after this date and the Director does not have plans to resume trade.

Directors

The director shown below has held office during the whole of the period from
1 April 2019 to 31 March 2020

J Kesanto

The director shown below has held office during the period of
1 April 2019 to 30 September 2019

G Hollander

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
6 October 2020

And signed on behalf of the board by:

Name: J Kesanto

Status: Director

PEACE HOSPICE SHOPS LIMITED

Profit And Loss Account for the Period Ended 31 March 2020

	2020	2019
	£	£
Turnover:	611,951	1,086,912
Cost of sales:	(8,869)	(27,751)
Gross profit(or loss):	603,082	1,059,161
Distribution costs:	(17,171)	
Administrative expenses:	(518,157)	(1,017,418)
Operating profit(or loss):	67,754	41,743
Interest receivable and similar income:	242	184
Interest payable and similar charges:	(85,167)	(30,049)
Profit(or loss) before tax:	(17,171)	11,878
Tax:		(11,878)
Profit(or loss) for the financial year:	(17,171)	0

PEACE HOSPICE SHOPS LIMITED

Balance sheet

As at 31 March 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	0	19,579
Investments:		0	0
Total fixed assets:		<u>0</u>	<u>19,579</u>
Current assets			
Stocks:	4	0	1,870
Debtors:	5	1,002	90,507
Cash at bank and in hand:		0	111,282
Investments:		0	0
Total current assets:		<u>1,002</u>	<u>203,659</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	6	0	(205,065)
Net current assets (liabilities):		<u>1,002</u>	<u>(1,406)</u>
Total assets less current liabilities:		<u>1,002</u>	<u>18,173</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>1,002</u>	<u>18,173</u>
Capital and reserves			
Called up share capital:		2	2
Share premium account:		0	0
Other reserves:		0	0
Profit and loss account:		1,000	18,171
Total Shareholders' funds:		<u>1,002</u>	<u>18,173</u>

The notes form part of these financial statements

PEACE HOSPICE SHOPS LIMITED

Balance sheet statements

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 6 October 2020
and signed on behalf of the board by:**

Name: J Kesanto
Status: Director

The notes form part of these financial statements

PEACE HOSPICE SHOPS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets depreciation policy

Depreciation is charged so as to allocate the costs of assets less their residual value over their estimated useful lives. Depreciation is provided at the following basis: Equipment - 25% on cost (equipment in shops with a lease of less than four years is written off over the length of the lease) Motor vehicles – 20% on cost

Other accounting policies

Basis of preparation of Financial Statements The Financial Statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A Financial Reporting Standard 102, the Financial Reporting Standard applicable to the UK and the Republic of Ireland and the Companies Act 2006. The Financial Statements are presented in sterling, which is the functional currency of the Company. The following principal accounting policies have been applied:

Going Concern The Director is of the opinion that there are no material uncertainties in the company's ability to continue and the accounts are therefore prepared on a going concern basis. At 30 September 2019, all trade, assets and liabilities were transferred to the parent charity, Peace Hospice Care (registered in England and Wales, company number 02604892) at net book value. The company became dormant after this date.

Turnover Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, Value Added Tax and other sales taxes. Turnover represents sales of goods and lottery income. The company is registered as a VAT group together with its parent company Peace Hospice Care.

Tangible fixed assets Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bring in the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount. Depreciation is charged so as to allocate the costs of assets less their residual value over their estimated useful lives. Depreciation is provided at the following basis: Equipment - 25% on cost (equipment in shops with a lease of less than four years is written off over the length of the lease) Motor vehicles – 20% on cost

Stock Stock is stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. At each Balance Sheet date stock is assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit and loss.

Debtors Short term debtors are measured at transaction price, less any impairment.

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Cash Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

Creditors Short term creditors are measured at the transaction price.

Financial Instruments The Company only has basic financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Fixed assets are recorded at depreciated historical cost and all other assets and liabilities are recorded at cost which is their fair value.

Operating lease commitments Rentals under operating leases are charged to the profit and loss account as incurred.

Pensions The company operates defined contribution individual personal pension plan. The assets of these schemes are held separately from those of the Company in individual funds for each member. Contributions payable for the year are charged in the profit and loss account. Significant accounting estimates and judgements In applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment next year.

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Notes to the Financial Statements for the Period Ended 31 March 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	22	25

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Notes to the Financial Statements

for the Period Ended 31 March 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2019			222,870		23,500	246,370
Additions			20,622			20,622
Disposals					(11,000)	(11,000)
Revaluations						
Transfers			243,492		12,500	255,992
At 31 March 2020			0		0	0
Depreciation						
At 1 April 2019			208,608		18,183	226,791
Charge for year			9,785		917	10,702
On disposals					(6,600)	(6,600)
Other adjustments			218,393		12,500	230,893
At 31 March 2020			0		0	0
Net book value						
At 31 March 2020			0		0	0
At 31 March 2019			14,262		5,317	19,579

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Notes to the Financial Statements

for the Period Ended 31 March 2020

4. Stocks

	<i>2020</i>	<i>2019</i>
	£	£
Stocks	0	1,870
Total	<u>0</u>	<u>1,870</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2020

5. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	0	0
Prepayments and accrued income	0	75,721
Other debtors	1,002	14,786
Total	<u>1,002</u>	<u>90,507</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2020

6. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Bank loans and overdrafts	0	
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	0	46,046
Taxation and social security	0	11,878
Accruals and deferred income	0	36,635
Other creditors	0	110,506
Total	<u>0</u>	<u>205,065</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.