

Registration number 02908890

Star Estates & Lettings Limited

Abbreviated accounts

for the year ended 30 June 2015

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Star Estates & Lettings Limited

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Star Estates & Lettings Limited

**Abbreviated balance sheet
as at 30 June 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		31,480		29,574
Current assets					
Debtors		1,375,137		1,474,917	
Cash at bank and in hand		54,578		12,200	
		<u>1,429,715</u>		<u>1,487,117</u>	
Creditors: amounts falling due within one year	3	<u>(933,190)</u>		<u>(918,216)</u>	
Net current assets			<u>496,525</u>		<u>568,901</u>
Total assets less current liabilities			528,005		598,475
Creditors: amounts falling due after more than one year	4		(11,419)		-
Net assets			<u><u>516,586</u></u>		<u><u>598,475</u></u>
Capital and reserves					
Called up share capital	5		15,000		15,000
Profit and loss account			<u>501,586</u>		<u>583,475</u>
Shareholders' funds			<u><u>516,586</u></u>		<u><u>598,475</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Star Estates & Lettings Limited

Abbreviated balance sheet (continued)

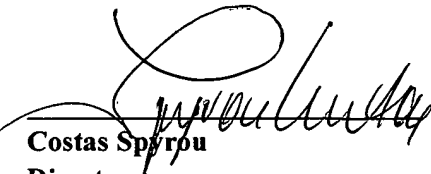
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2015**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2015 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 30 November 2015 and signed on its behalf by



Costas Spyrou
Director

Registration number 02908890

The notes on pages 3 to 5 form an integral part of these financial statements.

Star Estates & Lettings Limited

Notes to the abbreviated financial statements for the year ended 30 June 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Full provision is made for deferred taxation, where material, to take account of timing differences that originate during the year but have not reversed by the balance sheet date. Deferred tax assets are recognised to the extent that they will be recovered against the reversal of deferred taxation liabilities or other future taxable profits.

Star Estates & Lettings Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2015**

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 July 2014		183,541
Additions		16,020
Disposals		(21,168)
At 30 June 2015		<u>178,393</u>
Depreciation		
At 1 July 2014		153,967
On disposals		(16,145)
Charge for year		9,091
At 30 June 2015		<u>146,913</u>
Net book values		
At 30 June 2015		<u>31,480</u>
At 30 June 2014		<u>29,574</u>
3. Creditors: amounts falling due within one year	2015 £	2014 £
Creditors include the following:		
Secured creditors	<u>3,067</u>	<u>148,162</u>
4. Creditors: amounts falling due after more than one year	2015 £	2014 £
Creditors include the following:		
Secured creditors	<u>11,419</u>	<u>-</u>

Star Estates & Lettings Limited

Notes to the abbreviated financial statements for the year ended 30 June 2015

5. Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>
 Equity Shares		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>

6. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2015	2014	in year
	£	£	£
Costas Spyrou	<u>19,500</u>	<u>-</u>	<u>19,500</u>

The overdrawn loan account will be repaid in full within 9 months of the balance sheet date.