

**Registration number 02908890**

**Star Estates & Lettings Limited**

**Abbreviated accounts**

**for the year ended 30 June 2014**

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**Star Estates & Lettings Limited**

**Abbreviated balance sheet  
as at 30 June 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		29,574		33,231
<b>Current assets</b>					
Debtors		1,474,917		1,502,979	
Cash at bank and in hand		12,200		13,691	
		<u>1,487,117</u>		<u>1,516,670</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(918,216)</u>		<u>(782,542)</u>	
<b>Net current assets</b>			<u>568,901</u>		<u>734,128</u>
<b>Total assets less current liabilities</b>			598,475		767,359
<b>Creditors: amounts falling due after more than one year</b>	<b>4</b>		-		(150,000)
<b>Net assets</b>			<u><u>598,475</u></u>		<u><u>617,359</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		15,000		15,000
Profit and loss account			<u>583,475</u>		<u>602,359</u>
<b>Shareholders' funds</b>			<u><u>598,475</u></u>		<u><u>617,359</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Star Estates & Lettings Limited**

**Abbreviated balance sheet (continued)**

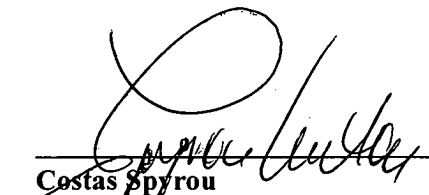
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 June 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2014 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 6 February 2015 and signed on its behalf by



**Costas Spyrou**  
**Director**

**Registration number 02908890**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Star Estates & Lettings Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% reducing balance
Motor vehicles	- 25% reducing balance

##### **1.4. Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.6. Deferred taxation**

Full provision is made for deferred taxation, where material, to take account of timing differences that originate during the year but have not reversed by the balance sheet date. Deferred tax assets are recognised to the extent that they will be recovered against the reversal of deferred taxation liabilities or other future taxable profits.

**Star Estates & Lettings Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2014**

<b>2. Fixed assets</b>		<b>Tangible fixed assets £</b>
<b>Cost</b>		
At 1 July 2013		191,056
Additions		9,985
Disposals		(17,500)
At 30 June 2014		<u>183,541</u>
<b>Depreciation</b>		
At 1 July 2013		157,825
On disposals		(11,963)
Charge for year		8,105
At 30 June 2014		<u>153,967</u>
<b>Net book values</b>		
At 30 June 2014		<u>29,574</u>
At 30 June 2013		<u>33,231</u>
<b>3. Creditors: amounts falling due within one year</b>	<b>2014 £</b>	<b>2013 £</b>
Creditors include the following:		
Secured creditors	<u>148,162</u>	<u>36,508</u>
<b>4. Creditors: amounts falling due after more than one year</b>	<b>2014 £</b>	<b>2013 £</b>
Creditors include the following:		
Secured creditors	<u>-</u>	<u>150,000</u>

**Star Estates & Lettings Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2014**

<b>5. Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>
 <b>Equity Shares</b>		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>