

Registration number 02908890

Star Estates & Lettings Limited

Abbreviated accounts

for the year ended 30 June 2012

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Star Estates & Lettings Limited

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Star Estates & Lettings Limited

**Abbreviated balance sheet
as at 30 June 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		67,493		86,987
Current assets					
Debtors		1,522,900		1,898,001	
Cash at bank and in hand		4,103		3,813	
		<u>1,527,003</u>		<u>1,901,814</u>	
Creditors: amounts falling due within one year	3	<u>(777,477)</u>		<u>(1,380,815)</u>	
Net current assets			<u>749,526</u>		<u>520,999</u>
Total assets less current liabilities			817,019		607,986
Creditors: amounts falling due after more than one year	4		(153,413)		(9,291)
Provisions for liabilities			(2,630)		(2,630)
Net assets			<u>660,976</u>		<u>596,065</u>
Capital and reserves					
Called up share capital	5		15,000		15,000
Profit and loss account			645,976		581,065
Shareholders' funds			<u>660,976</u>		<u>596,065</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Star Estates & Lettings Limited

Abbreviated balance sheet (continued)

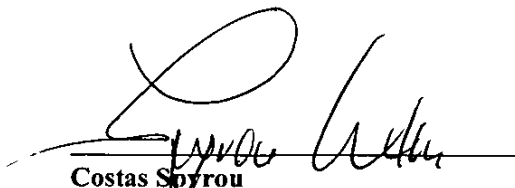
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 26 October 2012 and signed on its behalf by



Costas Spyrou
Director

Registration number 02908890

The notes on pages 3 to 5 form an integral part of these financial statements.

Star Estates & Lettings Limited

Notes to the abbreviated financial statements for the year ended 30 June 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 20% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Full provision is made for deferred taxation, where material, to take account of timing differences that originate during the year but have not reversed by the balance sheet date. Deferred tax assets are recognised to the extent that they will be recovered against the reversal of deferred taxation liabilities or other future taxable profits.

1.7. Going concern

The financial statements have been prepared on a going concern basis. The company is dependent on the continued support of its bankers and its other creditors. The directors are of the opinion that at the time of approval of these financial statements the company will continue in existence for the foreseeable future.

Star Estates & Lettings Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2012**

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 July 2011		299,096
At 30 June 2012		<u>299,096</u>
Depreciation		
At 1 July 2011		212,109
Charge for year		<u>19,494</u>
At 30 June 2012		<u>231,603</u>
Net book values		
At 30 June 2012		<u>67,493</u>
At 30 June 2011		<u>86,987</u>
 3. Creditors: amounts falling due within one year	 2012	 2011
	£	£
Creditors include the following		
Secured creditors	<u>336,418</u>	<u>498,259</u>
 4. Creditors: amounts falling due after more than one year	 2012	 2011
	£	£
Creditors include the following		
Instalments repayable after more than five years	<u>115,400</u>	<u>-</u>
Secured creditors	<u>150,000</u>	<u>-</u>
 5. Share capital	 2012	 2011
	£	£
Allotted, called up and fully paid		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>
 Equity Shares		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>

Star Estates & Lettings Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2012**

6. Transactions with directors

The bank holds a personal guarantee from the director Mr Costas Spyrou for £500,000 dated 3 October 2011