Registered Number 02908860

HERITAGE ESTATES (LEICESTER) LIMITED

Abbreviated Accounts

31 March 2015

HERITAGE ESTATES (LEICESTER) LIMITED **Registered Number 02908860**

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Intangible assets	2	50	50
Tangible assets	3	3,190	3,520
		3,240	3,570
Current assets			
Debtors		79,074	92,681
Cash at bank and in hand		300	482
		79,374	93,163
Creditors: amounts falling due within one year		(80,505)	(93,967)
Net current assets (liabilities)		(1,131)	(804)
Total assets less current liabilities		2,109	2,766
Accruals and deferred income		(1,280)	(1,280)
Total net assets (liabilities)		829	1,486
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		827	1,484
Shareholders' funds		829	1,486

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 May 2015

And signed on their behalf by:
M Mowla, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 **Accounting Policies**

Basis of measurement and preparation of accounts
Accounting Policies

Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and Include the results of the Company's operations which are described in the Director's Report and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the
grounds that it is a small Company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts.

Tangible/Intangible Fixed Assets and Depreciation

Tangible/Intangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Goodwill and Lease 10% Straight Line Basis
Furniture, Fixtures and Fittings 10% Straight Line Basis

Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account
as incurred.

Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the Director, there is a reasonable probability that a liabilty or asset will crystallise in the near future.

2 **Intangible fixed assets**

	£
Cost	
At 1 April 2014	2,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	2,500
Amortisation	
At 1 April 2014	2,450
Charge for the year	-
On disposals	-
At 31 March 2015	2,450
Net book values	
At 31 March 2015	50
At 31 March 2014	50

3 **Tangible fixed assets**

	£
Cost	
At 1 April 2014	49,479
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	49,479
Depreciation	
At 1 April 2014	45,959
Charge for the year	330
On disposals	-
At 31 March 2015	46,289
Net book values	
At 31 March 2015	3,190
At 31 March 2014	3,520

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
2 Ordinary shares of £1 each	2	2

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the Companies Act 2006.