

**Registered Number 02908860**

**HERITAGE ESTATES (LEICESTER) LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	50	50
Tangible assets	3	2,860	3,190
		<u>2,910</u>	<u>3,240</u>
<b>Current assets</b>			
Debtors		76,919	79,074
Cash at bank and in hand		300	300
		<u>77,219</u>	<u>79,374</u>
<b>Creditors: amounts falling due within one year</b>		<u>(72,507)</u>	<u>(80,505)</u>
<b>Net current assets (liabilities)</b>		<u>4,712</u>	<u>(1,131)</u>
<b>Total assets less current liabilities</b>		<u>7,622</u>	<u>2,109</u>
<b>Accruals and deferred income</b>		<u>(1,280)</u>	<u>(1,280)</u>
<b>Total net assets (liabilities)</b>		<u>6,342</u>	<u>829</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		6,340	827
<b>Shareholders' funds</b>		<u>6,342</u>	<u>829</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016

And signed on their behalf by:

**M Mowla, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

## Accounting Policies

## Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and Include the results of the Company's operations which are described in the Director's Report and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small Company.

## Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts.

## Tangible/Intangible Fixed Assets and Depreciation

Fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture, Fixtures and Fittings 10% Straight Line Basis

Goodwill and Lease 10% Straight Line Basis

## Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

## Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	2,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>2,500</u>
<b>Amortisation</b>	
At 1 April 2015	2,450
Charge for the year	-
On disposals	-
At 31 March 2016	<u>2,450</u>
<b>Net book values</b>	
At 31 March 2016	<u>50</u>
At 31 March 2015	<u>50</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	49,479
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>49,479</u>
<b>Depreciation</b>	
At 1 April 2015	46,289
Charge for the year	330
On disposals	-
At 31 March 2016	<u>46,619</u>
<b>Net book values</b>	
At 31 March 2016	<u>2,860</u>
At 31 March 2015	<u>3,190</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

